

Agency: Commerce, Community and Economic Development**Grants to Named Recipients (AS 37.05.316)****Grant Recipient: North Star Council on Aging, Inc.****Federal Tax ID: 92-0037749****Project Title:****Project Type: Other**

North Star Council on Aging, Inc. - Debt Recovery

State Funding Requested: \$145,000
One-Time Need**House District: Fairbanks Areawide (7-11)****Brief Project Description:**

This grant will allow the Senior Center to pay outstanding debt remaining for FY 12

Funding Plan:

Total Project Cost:	\$145,000
Funding Already Secured:	(\$0)
FY2013 State Funding Request:	<u>(\$145,000)</u>
Project Deficit:	\$0

Funding Details:

\$150,000 state allocation in FY 2012

Detailed Project Description and Justification:

The North Star Council on Aging Senior Center has debt incurred due to unexpected vehicle expenses repairs, facility repairs, and administrative costs associated with high turnover at the BOD and staff level. Outstanding debt to date is around \$145,000 while daily operational expenses continue to incur. The Nutrition and Transportation Services Grant (NTS) is expected to continue, at the start of the fiscal year July 1 and is not secured now.

The Senior Center provides meals to seniors in both congregate and in-home setting often referred to as "Meals on Wheels". We also offer transportation services for those seniors who are not homebound to eat in a congregate setting and socialize. In addition to this we also offer information and referral services to seniors regarding other nonprofits in the area.

Project Timeline:

If funded, the North Star Council on Aging will immediately pay off financial obligations, and begin to revitalize these essential services for seniors through the Nutrition and Transportation Services, the main grant for the agency.

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

North Star Council on Aging

Grant Recipient Contact Information:

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Has this project been through a public review process at the local level and is it a community priority? ☐ Yes ☒ No