



27th Alaska State Legislature
House Finance Budget Subcommittee
Department of Revenue
FY13 Operating Budget

Chairman:

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465-3777

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Capitol Room 126
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Rep. Les Gara
Capitol Room 501
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Rep. Carl Gatto
Capitol Room 118
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Rep. Berta Gardner
Capitol Room 424
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Rep. Kyle Johansen
Capitol Room 114
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Rep. Lance Pruitt
Capitol Room 421
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**DEPARTMENT OF REVENUE
FY2013 HOUSE FINANCE BUDGET SUBCOMMITTEE NARRATIVE REPORT
February 23, 2012**

RECOMMENDATIONS:

The House Finance Budget Subcommittee for the Department of Revenue submits a recommended operating budget for FY2013 to the House Finance Committee as follows:

Unrestricted General Funds (UGF)	\$ 31,833.9
Designated General Funds (DGF)	9,615.1
Other Funds	211,478.6
Federal Funds	74,884.2

TOTAL **\$327,811.8**

BUDGET ACTION:

The House Finance Budget Subcommittee for the Department of Revenue held 3 meetings with the Department and analyzed all of the Governor's budget transactions. The following are budget action highlights:

- The Subcommittee recommends fully funding the Department of Revenue's amended budget as presented to the legislature.
- The subcommittee is moving the Alaska Housing Finance Corporation's funding for Federal Housing Assistance Payments (Section 8 housing) from the language section to the numbers section.
- The subcommittee is also moving the Alaska Permanent Fund Corporation Custody and Management Fees from the language section to the numbers section.

- The subcommittee is reducing the Alaska Permanent Fund Corporation's management fees by \$1.6 million dollars.

ATTACHED REPORTS:

The House Finance Budget Subcommittee for the Department of Revenue adopts the attached reports:

Subcommittee generated reports

Budget Action Worksheet

Legislative Finance Division Reports – House Structure

1. Agency Totals – FY2013 Operating Budget
2. Appropriation/Allocation Summary (All Funds)
3. Appropriation/Allocation Summary (GF)
4. Transaction Comparison between ADJ Base and H Subcomm
5. Transaction Comparison between Gov Amd and H Subcomm
6. Wordage

Anna J. Fairclough

Representative Anna Fairclough, Chair

House Finance Budget Subcommittee for the Department of Revenue

February 23, 2012