

ALASKA STATE LEGISLATURE

SENATE FINANCE COMMITTEE Department of Revenue Operating Budget Sub-Committee



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Official Business

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FY13 OPERATING BUDGET RECOMMENDATIONS

March 21st, 2012

The Senate Finance Budget Subcommittee for the Department of Revenue submits the following FY13 Operating Budget Recommendations to the Senate Finance Committee:

| Fund Source | 13 Adj Base | Gov Amd | Sen Sub | Difference |
|-----------------|-------------|-------------|-------------|-------------|
| Unrestricted GF | \$ 31,020.5 | \$ 31,833.9 | \$ 31,833.9 | \$ 0 |
| Designated GF | \$ 9,549.9 | \$ 9,615.1 | \$ 9,615.1 | \$ 0 |
| Other Funds | \$195,767.6 | \$213,078.6 | \$208,342.3 | \$ -4,736.3 |
| Federal Funds | \$ 74,669.8 | \$ 74,884.2 | \$ 74,884.2 | \$ 0 |
| Total | \$311,007.8 | \$329,411.8 | \$324,675.5 | \$ -4,736.3 |

| Positions | 13 Adj Base | Gov Amd | Sen Sub | Difference |
|-----------|-------------|---------|---------|------------|
| PFT | 875 | 883 | 881 | -2 |
| PPT | 36 | 36 | 36 | 0 |
| Temp | 19 | 19 | 19 | 0 |
| Total | 930 | 938 | 936 | -2 |

The Subcommittee met with the Department and accepted the Governor's amended budget with the following exceptions:

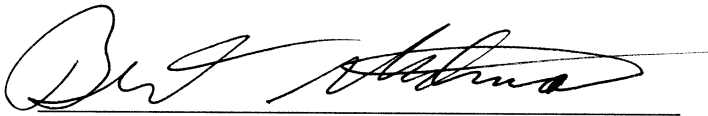
Budget Action

ALASKA HOUSING FINANCE CORP OPERATIONS

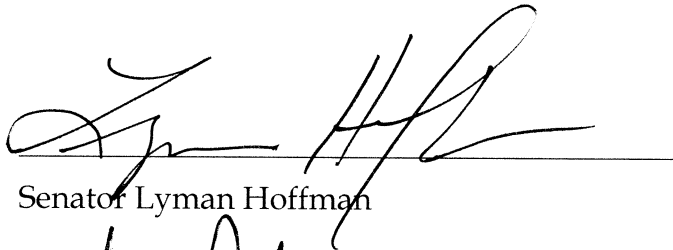
- Denied a \$2,476,300 increment in CIP receipts for additional operating costs for the Alaska Gasline Development Corporation.

ALASKA PERMANENT FUND CORP OPERATIONS

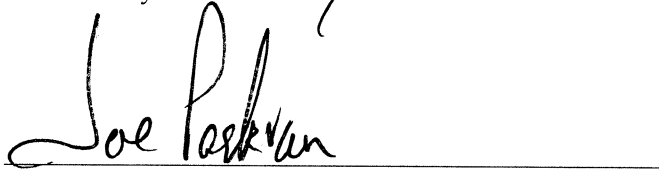
- Denied a \$185,000 increment in Corporation Receipts for merit based and vacancy management increases.
- Denied a \$155,000 increment in Corporation Receipts for due diligence increases.
- Reduced the request for two new exempt positions. The department requested a fixed income investment officer and an accountant to be funded with Permanent Fund receipts at \$205,000 and \$90,000 respectively. The subcommittee approved the fixed income investment officer position and denied the accountant position.
- Denied the \$230,000 request in Permanent Fund receipts to fund a co-investment position.



Senator Bert Stedman, Chairman



Senator Lyman Hoffman



Senator Joe Paskvan

ATTACHMENTS:

- Report 1 - Senate Subcommittee Worksheet
- Report 2 - Agency Totals - Senate Structure
- Report 3 - Allocation Summary Numbers - Senate Structure
- Report 4 - Allocation Summary Numbers (GF Only) - Senate Structure
- Report 5 - Transaction Compare - Adjusted Base & Senate Subcommittee
- Report 6 - Transaction Compare - Gov Amend+ & Senate Subcommittee
- Report 7 - Transaction Compare - House & Senate Subcommittee
- Report 8 - Wordage Report