

**2015 Legislature - Operating Budget  
Transaction Compare - Governor Amend Structure  
Between 16Adj Base and 16GovEndorsed**

<b>Numbers and Language Differences Agencies: Rev</b>
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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Taxation and Treasury</b>													
<b>Tax Division</b>													
Restore Gas Pipeline; AGDC; Oil and Gas Prod Tax Ch14 SLA2014 (SB138) (Sec2 Ch14 SLA2014 P48 L17 (HB266)) (FY15 - FY16)	16GovEndorsed	IncOTI	150.0	0.0	0.0	150.0	0.0	0.0	0.0	0.0	0	0	0
<p><i>This bill helps the state to move forward as a partner in a large natural gas project, including liquefaction facilities. It gives the Commissioner of Natural Resources, in consultation with the Commissioner of Revenue, the ability to take custody of gas delivered to the state and manage the disposition and sale of that gas. The main tax provision of the bill would allow gas producers to make an election to pay their production tax liabilities with gas (tax as gas "TAG") instead of with money.</i></p> <p><i>This bill also expands the education tax credit allowed against the oil and gas production tax to include contributions made to vocational education for equipment and for contributions made to a nonprofit regional training center recognized by the Department of Labor, an apprenticeship program in the state that is registered with the U.S. Department of Labor, programs approved by the United States Department of Veterans Affairs and the Alaska Commission on Postsecondary Education. This bill does not increase or decrease the aggregate amount of total education tax credits allowed against the oil and gas production tax. It merely identifies additional types of contributions that can qualify for the credit. It is possible that taxpayers, who have not made qualifying contributions and not claimed an education tax credit in the past, may make contributions to these entities for these purposes. However, it is difficult to determine how this language will affect taxpayer behavior and, therefore, it is difficult to determine if this bill will affect revenue from the oil and gas production tax. This bill does not increase the maximum education tax credit amount which is currently limited to 5 million per taxpayer.</i></p> <p><i>Currently, there are eight tax types for which an education tax credit can be claimed. The total amount a taxpayer can claim across all eight tax types is 5 million. The language in this amendment will only affect the oil and gas production tax; therefore, contributions made to these new entities can only be claimed as a credit against the oil and gas production tax.</i></p>													
1236 AK LNG I/A (Other)			150.0										
AMD: Transfer from Criminal Investigations Unit for Decentralization of Criminal Investigations Staff	16GovEndorsed	TrIn	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5	0	0
<p><i>Criminal Investigations Unit (CIU) investigators are transferred from the CIU component back to divisions in the Department of Revenue.</i></p> <p><i>Five positions are being transferred out of CIU into the Tax Division:</i>  <i>PCN 08-2077 Investigator IV</i>  <i>PCN 08-2078 Investigator III</i>  <i>PCN 04-3249 Investigator III</i>  <i>PCN 04-3256 Investigator III</i>  <i>PCN 04-3257 Investigator III</i></p>													
AMD: Align Authority for Transfer of Investigators	16GovEndorsed	LIT	0.0	562.8	0.0	-562.8	0.0	0.0	0.0	0.0	0	0	0
<p><i>The Department of Revenue requests approval of a line item transfer from services to personal services, related to the transfer in of five investigators from the Criminal Investigations Unit. Costs that were previously budgeted as contractual in Tax will become personal services.</i></p>													

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<b>Taxation and Treasury (continued)</b>													
<b>Tax Division (continued)</b>													
AMD: Align Authority to Reallocate Resources for Spending Plan	16GovEndorsed	LIT	0.0	0.0	-20.0	20.0	0.0	0.0	0.0	0.0	0	0	0
<i>Transfer authority to align FY2016 authorization with the anticipated budget needs.</i>													
AMD:Reverse Gas Pipeline-AGDC; Oil and Gas Prod Tax Ch14 SLA2014 (SB138)-Moved to Natl Gas Commercialization per FisNote	16GovEndorsed	Dec	-150.0	0.0	0.0	-150.0	0.0	0.0	0.0	0.0	0	0	0
<i>The out year funding for SLA2014 fiscal note number 24 of \$150.0 was erroneously restored to the Tax Division in the Governor's FY2016 budget when it should have been restored to the Natural Gas Commercialization Component. This reversal will remove the funding from the Tax Division and an accompanying record will restore it to the proper component.</i>													
1236 AK LNG I/A (Other)			-150.0										
AMD: Delete Petroleum Policy Analyst and Commercial Analyst Positions	16GovEndorsed	Dec	-325.6	-325.6	0.0	0.0	0.0	0.0	0.0	0.0	-2	0	0
<i>The following positions are being deleted to comply with the \$525.0 target reduction: Full-time Petroleum Econ Policy Analyst (04-3285), range 24, located in Anchorage. Full-time Commercial Analyst (04-X039), range 27, located in Anchorage.</i>													
1004 Gen Fund (UGF)			-325.6										
AMD: Delete Additional 6 Positions Estimated to Have the Least Impact on Division Operations	16GovEndorsed	Dec	-587.5	-587.5	0.0	0.0	0.0	0.0	0.0	0.0	-5	0	-1
<i>The following positions are determined to have the least impact on the operations of the division:</i>													
<i>Full-time Administrative Assistant I (04-3075), range 12, located in Anchorage.</i>													
<i>Full-time Audit Master (04-X016), range 27, located in Anchorage.</i>													
<i>Full-time Corporate Income Tax Auditor I (04-3260), range 18, located in Anchorage.</i>													
<i>Full-time Office Assistant II (04-3030), range 10, located in Juneau.</i>													
<i>Full-time Tax Technician III (04-4018), range 14, located in Juneau.</i>													
<i>Non-perm Tax Technician III (04-N15003), range 14, located in Anchorage.</i>													
1004 Gen Fund (UGF)			-587.5										
AMD: Eliminate Film Office Positions thereby Terminating the Program via the Budget (~\$20 million Savings in Tax Credits)	16GovEndorsed	Dec	-346.7	-346.7	0.0	0.0	0.0	0.0	0.0	0.0	-3	0	0
<i>The benefit returned to the state on credits issued for film tax has not been realized, therefore the department recommends deleting the film office. This would require a statute change, but eliminating the three film office positions would result in significant savings as well as save \$20 million annually in tax credits which are not shown in the budget.</i>													
<i>Full-time Revenue Audit Supervisor I (04-3294), range 24, located in Anchorage.</i>													
<i>Full-time Tax Auditor III (08-1278), range 20, located in Anchorage.</i>													
<i>Full-time Accounting Tech III (08-1279), range 16, located in Anchorage.</i>													
1004 Gen Fund (UGF)			-346.7										
AMD: Reduce Authority to Comply with Target Reduction	16GovEndorsed	Dec	-43.2	0.0	0.0	-43.2	0.0	0.0	0.0	0.0	0	0	0
<i>The department is reducing its general fund levels in an effort to budget more efficiently and work within existing</i>													

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<b>Taxation and Treasury (continued)</b>													
<b>Tax Division (continued)</b>													
AMD: Reduce Authority to Comply with Target Reduction (continued)													
<i>resources. It is anticipated that this change will have a minimal impact on state services. This decrement is to comply with the target reduction of \$525.0.</i>													
			1004 Gen Fund (UGF)	-43.2									
<b>* Allocation Difference *</b>			<b>-1,303.0</b>	<b>-697.0</b>	<b>-20.0</b>	<b>-586.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-5</b>	<b>0</b>	<b>-1</b>
<b>Treasury Division</b>													
			Technical Adjustment to Change Fund Code from 1046 to 1106	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>Technical adjustment to change fund code Student Loan (1046) to Post Secondary Receipts (1106). The actual fund source will not change but the 1046 code used by the Office of Management and Budget is no longer valid.</i>													
			1046 Educ Loan (Other)	-55.0									
			1106 ACPE Rcpts (Other)	55.0									
			LFD: Technical Adjustment to Change Inactive Fund Code 1046 to Code 1106	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>Technical adjustment to change fund code Student Loan (1046) to Post Secondary Receipts (1106). The actual fund source will not change but the 1046 code used by the Office of Management and Budget is no longer valid.</i>													
			1046 Educ Loan (Other)	-0.1									
			1106 ACPE Rcpts (Other)	0.1									
			LFD: Technical Adjustment to Match Gov's Bill (Relating to Fund Change from code 1046 to 1106 ((Delete in Subcommittee)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>Technical adjustment to change fund code Student Loan (1046) to Post Secondary Receipts (1106). The actual fund source will not change but the 1046 code used by the Office of Management and Budget is no longer valid.</i>													
			1046 Educ Loan (Other)	0.1									
			1106 ACPE Rcpts (Other)	-0.1									
			AMD: Replace Inactive Code 1046 with 1106 for FY2016 Salary Increases	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>\$0.1 was erroneously added to a defunct fund code as part of a FY2016 salary adjustment. The fund source will not change but the 1046 code used by the Office of Management and Budget is no longer valid and has been replaced by 1106.</i>													
			1046 Educ Loan (Other)	-0.1									
			1106 ACPE Rcpts (Other)	0.1									
			Add Funding for Investment Officer Positions	300.0	300.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>There is a need to establish two new exempt investment officer position in the Treasury Division's portfolio section. Exempt investment officers are authorized by AS 39.25.110(26). Funding for this position will come from inter-agency receipts paid from the pension funds managed by the Alaska Retirement Management Board (ARMB) and invested by the Treasury Division. The full annual cost of the positions is estimated to be \$300.0.</i>													
			1007 I/A Rcpts (Other)	300.0									
			Move State Investment Officer Salaries to Market	327.0	327.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>This increment would allow the Treasury Division to continue to attract and retain State Investment Officers by narrowing the difference between state salaries and current salaries available in the employment market both</i>													

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<b>Taxation and Treasury (continued)</b>													
<b>Treasury Division (continued)</b>													
Move State Investment Officer Salaries to Market (continued)													
<i>inside and outside of Juneau. The Treasury Division has developed an investment staff that has achieved above average investment returns on over \$50 billion of assets.</i>													
<i>The state invests in internal and external training to ensure these employees are competent in their accounting, investment and analytical responsibilities. This investment is lost when employees take this experience and move on to more lucrative employment opportunities. Financial results are published and monitored closely in world financial centers. State Investment Officers achieving the best results will attract the attention of potential employers. By offering salaries comparable to market, the state is in a better position to retain competent investment staff.</i>													
1007 I/A Rcpts (Other)			327.0										
Investment Management of Retiree Health Insurance Fund - Long Term Care	16GovEndorsed	Inc	11.3	0.0	0.0	11.3	0.0	0.0	0.0	0.0	0	0	0
<i>The investment management costs for the Retiree Health Insurance Fund - Long Term Care under management have increased. Investment assets under management have experienced a continued growth.</i>													
<i>Investment management fees are charged as a percent of the market value of invested assets under management. Fluctuations in the market affect the value of the assets, which in turn affects the amount of management fees.</i>													
1017 Group Ben (Other)			11.3										
Investment Management of Public School Trust Fund	16GovEndorsed	Inc	13.8	0.0	0.0	13.8	0.0	0.0	0.0	0.0	0	0	0
<i>The investment management costs for the Public School Trust Fund under management have increased. Investment assets under management have experienced a continued growth.</i>													
<i>Investment management fees are charged as a percent of the market value of invested assets under management. Fluctuations in the market affect the value of the assets, which in turn affects the amount of management fees.</i>													
1066 Pub School (DGF)			13.8										
Investment Management of Power Cost Equalization Endowment Fund	16GovEndorsed	Inc	28.7	0.0	0.0	28.7	0.0	0.0	0.0	0.0	0	0	0
<i>The investment management costs for the Power Cost Equalization Endowment Fund under management have increased. Investment assets under management have experienced a continued growth.</i>													
<i>Investment management fees are charged as a percent of the market value of invested assets under management. Fluctuations in the market affect the value of the assets, which in turn affects the amount of management fees.</i>													
1169 PCE Endow (DGF)			28.7										
AMD: Delete Micro/Network Specialist Position in Juneau	16GovEndorsed	Dec	-140.8	-140.8	0.0	0.0	0.0	0.0	0.0	0.0	-1	0	0
<i>With the deletion of this position, Treasury will use the Administrative Services Division for IT coverage and support.</i>													

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<b>Taxation and Treasury (continued)</b>													
<b>Treasury Division (continued)</b>													
AMD: Delete Micro/Network Specialist Position in Juneau (continued)													
<i>Micro/Network Specialist I (04-5014), range 18, located in Juneau</i>													
	1004	Gen Fund (UGF)	-64.8										
	1007	I/A Rcpts (Other)	-70.0										
	1017	Group Ben (Other)	-1.6										
	1027	IntAirport (Other)	-0.3										
	1066	Pub School (DGF)	-1.5										
	1169	PCE Endow (DGF)	-2.6										
AMD: Reduction in External Management Fees	16GovEndorsed	Dec	-250.0	0.0	0.0	-250.0	0.0	0.0	0.0	0.0	0	0	0
<i>It is projected that the state will need to draw on the Constitutional Budget Reserve Fund (CBRF) to balance the State's budget. As such, external management fees will be lower since management fees are charged as a percentage of the market value of assets under management. At the end of FY2014 the sub account balance was \$6.7 billion and it is projected that at the end of FY2016 the balance will be \$3.5 billion.</i>													
	1004	Gen Fund (UGF)	-250.0										
<b>* Allocation Difference *</b>			<b>290.0</b>	486.2	0.0	-196.2	0.0	0.0	0.0	0.0	-1	0	0
<b>Unclaimed Property</b>													
Maintain Unclaimed Property Program with Program Receipts	16GovEndorsed	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>The purpose of the Unclaimed Property Program (UCP) is to manage unclaimed property and reunite it with its owners. Since 1987 when the UCP program created, UCP has collected property of over \$152 million, refunded \$48.7 million to the public and returned \$96 million to the general fund. This was accomplished using a budget including less than \$5 million (or 3.3%) of program receipts.</i>													
<i>This change is to make UCP run solely on program receipts.</i>													
	1004	Gen Fund (UGF)	-274.0										
	1005	GF/Prgm (DGF)	274.0										
Unclaimed Property - Annual Need	16GovEndorsed	Inc	110.0	0.0	0.0	110.0	0.0	0.0	0.0	0.0	0	0	0
<i>The purpose of the Unclaimed Property Program (UCP) is to manage unclaimed property and reunite it with its owners. Since 1987 when the UCP program created, UCP has collected property of over \$152 million, refunded \$48.7 million to the public and returned \$96 million to the general fund. This was accomplished using a budget including less than \$5 million (or 3.3%) of program receipts. UCP has accomplished much with the existing resources it has but believes additional funding from program receipts are needed to continue its progress identifying and reuniting property with owners. UCP is requesting an increment of program receipts of \$110,000 for FY2016 to cover current costs as well as fund future enhancements to the program that will result in greater returns to the general fund as follows:</i>													
<i>Current Budget shortfalls-annual need</i>													
<i>UCP became its own component in the budget after years of subsidies by Tax and Treasury so that costs of the program could be better tracked and measured. The current funding sources identified for UCP has been short by \$52,000 for services for FY2014. UCP is requesting additional program receipt funding of \$85,000 for FY2016</i>													

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<b>Taxation and Treasury (continued)</b>													
<b>Unclaimed Property (continued)</b>													
Unclaimed Property - Annual Need (continued) <i>services to accommodate current costs.</i>													
<i>Currently, there exists a 15 year backlog of securities at various brokerages that are manually transmitted and reviewed for valuation and liquidation purposes. Hiring a custodian to receive, value and monitor these securities electronically would provide more timely data and liquidations to the general fund. The cost of hiring a custodian is estimated at \$25,000 based on annual liquidation amounts of \$2 million. Currently there are over \$20 million of securities that require liquidation.</i>													
	1005 GF/Prgm (DGF)		110.0										
AMD: Align Authority to Reallocate for Spending Plan	16GovEndorsed	LIT	0.0	4.6	0.0	-4.6	0.0	0.0	0.0	0.0	0	0	0
<i>Transfer authority to align FY2016 authorization with the anticipated budget needs.</i>													
AMD: Replace FY2016 Salary Increases with Program Receipts	16GovEndorsed	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>As part of the FY2016 Governor's request, the division is reorganizing funding to allow the program to run solely on program receipts; however, salary increases were erroneously split between general funds and general fund program receipts. This is an adjustment to move the general fund portion of salary increases to general fund program receipts.</i>													
	1004 Gen Fund (UGF)		-4.5										
	1005 GF/Prgm (DGF)		4.5										
AMD: Replace General Fund with General Fund Program Receipts	16GovEndorsed	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>As part of the FY2016 Governor's request, the division is reorganizing to run solely on program receipts. The original request erroneously left \$0.8 in general funds on the budget. This fund change fixes the error and will allow the division to run solely on program receipts.</i>													
	1004 Gen Fund (UGF)		-0.8										
	1005 GF/Prgm (DGF)		0.8										
AMD: Replace FY2016 Health Insurance Rate Reduction with Program Receipts	16GovEndorsed	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>As part of the FY2016 Governor's request, the division is reorganizing funding to allow the program to run solely on program receipts; however, health insurance rate reductions were erroneously split between general funds and general fund program receipts. This is an adjustment to move the general fund portion of health insurance rate reductions to general fund program receipts.</i>													
	1004 Gen Fund (UGF)		0.2										
	1005 GF/Prgm (DGF)		-0.2										
<b>* Allocation Difference *</b>			<b>110.0</b>	<b>4.6</b>	<b>0.0</b>	<b>105.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Alaska Retirement Management Board</b>													
AMD: Treasury Division Salary Increases Paid by Alaska Retirement Management Board with Reimbursable Services Agreement	16GovEndorsed	SalAdj	70.9	0.0	0.0	70.9	0.0	0.0	0.0	0.0	0	0	0
<i>Treasury Division salary increases that are supported through a reimbursable services agreement with the Alaska Retirement Management Board.</i>													
	1004 Gen Fund (UGF)		2.3										

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<b>Taxation and Treasury (continued)</b>													
<b>Alaska Retirement Management Board (continued)</b>													
AMD: Treasury Division Salary Increases Paid by Alaska Retirement Management Board with Reimbursable Services Agreement (continued)													
1017 Group Ben (Other)			11.8										
1029 PERS Trust (Other)			39.7										
1034 Teach Ret (Other)			16.5										
1042 Jud Retire (Other)			0.5										
1045 Nat Guard (Other)			0.1										
AMD: Treasury Division Health Insurance Rate Reduction Reflected in the Alaska Retirement Management Board	16GovEndorsed	SalAdj	-4.0	0.0	0.0	-4.0	0.0	0.0	0.0	0.0	0	0	0
<i>Treasury Division health care benefit decrease reflected through a reimbursable services agreement with the Alaska Retirement Management Board.</i>													
1004 Gen Fund (UGF)			-0.1										
1017 Group Ben (Other)			-0.7										
1029 PERS Trust (Other)			-2.2										
1034 Teach Ret (Other)			-0.9										
1042 Jud Retire (Other)			-0.1										
AMD: Funding for Treasury Division New Investment Officers' Salaries	16GovEndorsed	Inc	300.0	0.0	0.0	300.0	0.0	0.0	0.0	0.0	0	0	0
<i>This increment provides funding for two new investment officer positions via inter-agency receipts paid from the pension funds managed by the Alaska Retirement Management Board (ARMB) and invested by the Treasury Division. This is an initiative to transfer workload from external managers to internal staff at a cost savings.</i>													
1017 Group Ben (Other)			47.3										
1029 PERS Trust (Other)			175.7										
1034 Teach Ret (Other)			74.5										
1042 Jud Retire (Other)			1.9										
1045 Nat Guard (Other)			0.6										
AMD: Funding to Bring Treasury Division Investment Officers' Salaries to Market	16GovEndorsed	Inc	327.0	0.0	0.0	327.0	0.0	0.0	0.0	0.0	0	0	0
<i>Alaska Retirement Management Board salary increases that are supported through a reimbursable services agreement with the Treasury Division will allow the the state to continue to attract and retain state investment officers by narrowing the difference between state salaries and current salaries available in the employment market both inside and outside of Juneau. The Treasury Division has developed an investment staff that has achieved above average investment returns on over \$50 billion of assets.</i>													
<i>The state invests in internal and external training to ensure these employees are competent in their accounting, investment and analytical responsibilities. This investment is lost when employees take this experience and move on to more lucrative employment opportunities. Financial results are published and monitored closely in world financial centers. State investment officers achieving the best results will attract the attention of potential employers. By offering salaries comparable to market, the state is in a better position to retain competent investment staff.</i>													
1017 Group Ben (Other)			51.6										
1029 PERS Trust (Other)			191.5										

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<b>Taxation and Treasury (continued)</b>													
<b>Alaska Retirement Management Board (continued)</b>													
AMD: Funding to Bring Treasury Division Investment Officers' Salaries to Market (continued)													
			1034 Teach Ret (Other)	81.2									
			1042 Jud Retire (Other)	2.1									
			1045 Nat Guard (Other)	0.6									
	16GovEndorsed	FndChg	AMD: Technical Adjustment to Change Fund Code from Retirement Systems to Benefit Systems	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>Technical adjustment to reduce P/E Retire (1029), Teach Ret (1034), Jud Retire (1042) and increase Ben Sys (1017). This change will allow the Alaska Retirement Management Board to properly allocate costs to the appropriate Alaska Retiree Health Care Trusts.</i>													
			1017 Group Ben (Other)	2,639.0									
			1029 PERS Trust (Other)	-1,909.6									
			1034 Teach Ret (Other)	-721.7									
			1042 Jud Retire (Other)	-7.7									
			<b>* Allocation Difference *</b>	693.9	0.0	0.0	693.9	0.0	0.0	0.0	0	0	0
<b>Alaska Retirement Management Board Custody and Management Fees</b>													
	16GovEndorsed	Inc	Investment and Custody Fees	18,200.0	0.0	0.0	18,200.0	0.0	0.0	0.0	0	0	0
<i>This increment funds the increase in the cost of investment and custody fees for assets under management. Investment assets under management have experienced a continued growth.</i>													
<i>Investment management fees are charged as a percent of the market value of invested assets under management. Fluctuations in the market affect the value of the assets, which in turn affects the amount of management fees. Treasury relies on the 5-year expected return provided by an external investment consultant to project asset values. Projected investment management fees are calculated using projected asset values plus a 5% contingency which is added to allow for unanticipated upswings in market performance and asset values.</i>													
<i>Treasury will continually monitor financial market activity for any significant changes affecting these estimates.</i>													
			1029 PERS Trust (Other)	13,790.4									
			1034 Teach Ret (Other)	4,262.1									
			1042 Jud Retire (Other)	117.1									
			1045 Nat Guard (Other)	30.4									
	16GovEndorsed	FndChg	AMD: Technical Adjustment to Change Fund Code from Retirement Systems to Benefit Systems	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>Technical adjustment to reduce P/E Retire (1029), Teach Ret (1034), Jud Retire (1042) and increase Ben Sys (1017). This change will allow the Alaska Retirement Management Board to properly allocate costs to the appropriate Alaska Retiree Health Care Trusts.</i>													
			1017 Group Ben (Other)	26,762.7									
			1029 PERS Trust (Other)	-20,600.8									
			1034 Teach Ret (Other)	-6,087.2									
			1042 Jud Retire (Other)	-74.7									



**2015 Legislature - Operating Budget  
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**Numbers and Language  
Differences  
Agencies: Rev**

**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Taxation and Treasury (continued)</b>													
<b>Alaska Retirement Management Board Custody and Management Fees (continued)</b>													
* Allocation Difference *			18,200.0	0.0	0.0	18,200.0	0.0	0.0	0.0	0.0	0	0	0
<b>Permanent Fund Dividend Division</b>													
AMD: Transfer from Criminal Investigations Unit for Decentralization of Criminal Investigations Staff	16GovEndorsed	TrIn	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2	0	0
<i>Criminal Investigations Unit (CIU) investigators are transferred from the CIU component back to divisions in the Department of Revenue.</i>													
<i>Two positions are being transferred out of CIU into the Permanent Fund Dividend Division: PCN 04-6095 Investigator III PCN 04-6101 Investigator III</i>													
AMD: Align Authority for Transfer of Investigators	16GovEndorsed	LIT	0.0	221.4	0.0	-221.4	0.0	0.0	0.0	0.0	0	0	0
<i>Transfer authority from services to personal services. This is related to the transfer in of five investigators from the Criminal Investigations Unit. Costs that were previously budgeted as contractual in the Permanent Fund Dividend Division will become personal services.</i>													
* Allocation Difference *			0.0	221.4	0.0	-221.4	0.0	0.0	0.0	0.0	2	0	0
** Appropriation Difference **			17,990.9	15.2	-20.0	17,995.7	0.0	0.0	0.0	0.0	-4	0	-1
<b>Child Support Services</b>													
<b>Child Support Services Division</b>													
L Reverse Sec. 21, HB266 - FY15 Estimate of Cost Recovery for CSSD Paternity Testing	16GovEndorsed	OTI	-46.0	0.0	0.0	-46.0	0.0	0.0	0.0	0.0	0	0	0
<i>Sec. 21. DEPARTMENT OF REVENUE. Program receipts collected as cost recovery for paternity testing administered by the child support services agency, as required under AS 25.27.040 and 25.27.165, and as collected under AS 25.20.050(f), estimated to be \$46,000, are appropriated to the Department of Revenue, child support services agency, for child support activities for the fiscal year ending June 30, 2015.</i>													
1005 GF/Prgm (DGF)			-46.0										
L Restore FY16 Estimate of Cost Recovery for Child Support Services Division Paternity Testing	16GovEndorsed	IncM	46.0	0.0	0.0	46.0	0.0	0.0	0.0	0.0	0	0	0
<i>FY2016 Language:</i>													
<i>Sec. 16. DEPARTMENT OF REVENUE. Program receipts collected as cost recovery for paternity testing administered by the child support services agency, as required under AS 25.27.040 and 25.27.165, and as collected under AS 25.20.050(f), estimated to be \$46,000, are appropriated to the Department of Revenue, child support services agency, for child support activities for the fiscal year ending June 30, 2016.</i>													
1005 GF/Prgm (DGF)			46.0										
AMD: Transfer from Criminal Investigations Unit for Decentralization of Criminal Investigations Staff	16GovEndorsed	TrIn	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3	0	0
<i>Criminal Investigations Unit (CIU) investigators are transferred from the CIU component back to divisions in the Department of Revenue.</i>													

**2015 Legislature - Operating Budget  
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<b>Numbers and Language Differences Agencies: Rev</b>
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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Child Support Services (continued)</b>													
<b>Child Support Services Division (continued)</b>													
AMD: Transfer from Criminal Investigations Unit for Decentralization of Criminal Investigations Staff (continued)													
<i>Three positions are being transferred out of CIU into Child Support Services Division: PCN 04-7058 Investigator IV PCN 04-7149 Investigator III PCN 04-7228 Investigator III</i>													
AMD: Align Authority for Transfer of Investigators	16GovEndorsed	LIT	0.0	350.0	0.0	-350.0	0.0	0.0	0.0	0.0	0	0	0
<i>Transfer authority from contractual to personal services. The Criminal Investigations Unit will decentralize their workforce and costs previously budgeted as contractual within the Child Support Services Division will become personal services.</i>													
AMD: Reduce Authority to Close Juneau and Wasilla Offices	16GovEndorsed	Dec	-11.5	0.0	0.0	-11.5	0.0	0.0	0.0	0.0	0	0	0
<i>Child Support Services Division (CSSD) has three field offices located in Juneau, Fairbanks, and Wasilla. Wasilla clients can come to Anchorage (40 minute drive) to take care of in person business. Juneau sees very little foot traffic. Staff in both offices would be moved to Anchorage. Staff from these two offices would be better trained and thus able to carry a full caseload and the positions would be much easier to fill when vacant. Both locations could be closed, which would save on lease expenses.</i>													
1003 G/F Match (UGF)			-11.5										
AMD: Reduction in Paternity Testing	16GovEndorsed	Dec	-4.3	0.0	-4.3	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>Child Support Services Division (CSSD) clients are flown to hub communities at CSSD expense for paternity testing. This testing could be completed in the client's home location by a public health nurse or local health clinic staff.</i>													
1003 G/F Match (UGF)			-4.3										
AMD: Reduce Authority for Law Reimbursable Services Agreement	16GovEndorsed	Dec	-255.0	0.0	0.0	-255.0	0.0	0.0	0.0	0.0	0	0	0
<i>Current, the state allows the public to obtain free legal assistance at the expense of Child Support Services Division (CSSD). CSSD could provide a service to the public without incurring expenses with the Department of Law by providing rough calculations to determine if a Motion for Modification is appropriate, and then refer the clients directly to court rather than filing on their behalf. This would require statute/regulation changes (15 AAC 125.325(c)).</i>													
1003 G/F Match (UGF)			-255.0										
AMD: Reduce Authority for Implementation of Pre-Paid Debit Cards as Default Payment Method	16GovEndorsed	Dec	-28.0	0.0	0.0	-28.0	0.0	0.0	0.0	0.0	0	0	0
<i>Child Support Services Division (CSSD) currently give custodial parents the option of receiving their payments either by paper, check, direct deposit, or pre-paid debit cards. Savings can be realized by making the pre-paid cards and electronic deposit the default method for payments. Paper checks would require a specific election. This will reduce the cost of check stock, envelopes and postage.</i>													
1003 G/F Match (UGF)			-28.0										
AMD: Reduce Authority due to Completion of Imaging Project	16GovEndorsed	Dec	-27.2	0.0	0.0	-27.2	0.0	0.0	0.0	0.0	0	0	0

**2015 Legislature - Operating Budget  
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<b>Numbers and Language Differences Agencies: Rev</b>
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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Child Support Services (continued)</b>													
<b>Child Support Services Division (continued)</b>													
AMD: Reduce Authority due to Completion of Imaging Project (continued)													
<i>Child Support Services Division (CSSD) currently spends \$80,000 a year on archive storage. CSSD has the capacity to image all files, but a focused effort is needed to complete the move from hard files to imaged. CSSD would need to hire a long-term non-permanent employee and train them to work solely on the imaging project. Estimated completion of the project is one year. With all file imaged, less storage space would be required, eliminating archived storage fees.</i>													
	1003 G/F Match (UGF)		-27.2										
AMD: Reduction for Criminal Investigations Unit Reimbursable Services Agreement													
<i>The department is reducing its funding levels in an effort to budget more efficiently and work within existing resources. Through a reorganization in the Criminal Investigations Unit, the Child Support Services Division will be charged less through a reimbursable services agreement.</i>													
	1003 G/F Match (UGF)		-20.6										
AMD: Reduction in Foster Care Cases													
<i>If foster care duties are moved back to Child Support Specialist I position, Child Support Services Division could reduce general fund expenditures by collecting federal funds for this position.</i>													
	1003 G/F Match (UGF)		-50.0	-50.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
AMD: Reduction for Interactive Voice Response Account Balance System													
<i>Child Support Services Division (CSSD) currently sends out monthly statements to clients. These mail-outs could be reduced to a quarterly mail-out if CSSD is able to meet the federal exemption requirements. This will require programming the current system to provide clients with the information specified by the federal government. CSSD may need to hire a contractor to complete the work. There would be a significant savings on postage (assuming 480,000 statements the department could save 160,000 a year), handling, equipment wear and tear, envelope and paper costs, and staff time.</i>													
	1003 G/F Match (UGF)		-54.4										
AMD: Reduce Authority to Comply with Target Reduction													
<i>In order to comply with the \$525.0 unallocated target reduction, Child Support Services Division is reducing authorization in personal services.</i>													
	1003 G/F Match (UGF)		-156.2	-156.2	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<b>* Allocation Difference *</b>			<b>-607.2</b>	<b>143.8</b>	<b>-4.3</b>	<b>-746.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>0</b>
<b>** Appropriation Difference **</b>			<b>-607.2</b>	<b>143.8</b>	<b>-4.3</b>	<b>-746.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>0</b>
<b>Administration and Support Commissioner's Office</b>													
AMD: Delete Legislative Liaison Position in Juneau													
<i>The following position is being deleted as it is no longer part of the staffing strategy of the Commissioner's Office.</i>													
<i>Legislative Liaison (04-X069), range 24, located in Juneau</i>													
	AMD: Align Authority to Reallocate for Spending Plan	16GovEndorsed	LIT	<b>0.0</b>	-124.0	0.0	124.0	0.0	0.0	0.0	0	0	0

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<b>Numbers and Language Differences Agencies: Rev</b>
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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Administration and Support (continued)</b>													
<b>Commissioner's Office (continued)</b>													
AMD: Align Authority to Reallocate for Spending Plan (continued)													
<i>Transfer authority to align FY2016 authorization with the anticipated budget needs.</i>													
* Allocation Difference *			0.0	-124.0	0.0	124.0	0.0	0.0	0.0	0.0	-1	0	0
<b>Administrative Services</b>													
AMD: Delete Micro/Network Technician II in Anchorage													
	16GovEndorsed	PosAdj	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1	0	0
<i>The following position is being deleted and will be part of the larger Administrative Services Division strategy to consolidate services in the Department of Revenue.</i>													
<i>Micro/Network Technician II (04-1123), range 16, located in Anchorage</i>													
AMD: Align Authority to Reallocate for Spending Plan													
	16GovEndorsed	LIT	0.0	-40.0	0.0	40.0	0.0	0.0	0.0	0.0	0	0	0
<i>Transfer authority to align FY2016 authorization with the anticipated budget needs.</i>													
* Allocation Difference *			0.0	-40.0	0.0	40.0	0.0	0.0	0.0	0.0	-1	0	0
<b>Natural Gas Commercialization</b>													
AMD: Gas Pipeline; AGDC; Oil and Gas Prod Tax Ch14 SLA2014 (SB138) (Sec2 Ch14 SLA2014 P48 L17 (HB266)) (FY15-FY16)													
<i>The out year funding for SLA2014 fiscal note number 24 of \$150.0 was erroneously restored to the Tax Division in the Governor's FY2016 budget when it should have been restored to the Natural Gas Commercialization Component. This record will restore it to the proper component and an accompanying reversal will remove the funding from the Tax Division.</i>													
	1236 AK LNG I/A (Other)		150.0										
* Allocation Difference *			150.0	0.0	0.0	150.0	0.0	0.0	0.0	0.0	0	0	0
<b>Criminal Investigations Unit</b>													
AMD: Transfer to Permanent Fund Dividend Division for Decentralization of Criminal Investigations Staff													
	16GovEndorsed	TrOut	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2	0	0
<i>Criminal Investigations Unit (CIU) investigators are transferred from the CIU component back to divisions in the Department of Revenue.</i>													
<i>Ten positions are being transferred out of CIU into the following budget components:</i>													
<i>PFD Division:</i>													
<i>PCN 04-6095 Investigator III</i>													
<i>PCN 04-6101 Investigator III</i>													
<i>Child Support Services Division:</i>													
<i>PCN 04-7058 Investigator IV</i>													
<i>PCN 04-7149 Investigator III</i>													

**2015 Legislature - Operating Budget  
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<b>Numbers and Language Differences Agencies: Rev</b>
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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Administration and Support (continued)</b>													
<b>Criminal Investigations Unit (continued)</b>													
AMD: Transfer to Permanent Fund Dividend													
Division for Decentralization of Criminal Investigations Staff (continued)													
PCN 04-7228 Investigator III													
Tax Division:													
PCN 08-2077 Investigator IV													
PCN 08-2078 Investigator III													
PCN 04-3249 Investigator III													
PCN 04-3256 Investigator III													
PCN 04-3257 Investigator III													
AMD: Transfer to Child Support Services	16GovEndorsed	TrOut	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-3	0	0
Division for Decentralization of Criminal Investigations Staff													
Criminal Investigations Unit (CIU) investigators are transferred from the CIU component back to divisions in the Department of Revenue.													
Ten positions are being transferred out of CIU into the following budget components:													
PFD Division:													
PCN 04-6095 Investigator III													
PCN 04-6101 Investigator III													
Child Support Services Division:													
PCN 04-7058 Investigator IV													
PCN 04-7149 Investigator III													
PCN 04-7228 Investigator III													
Tax Division:													
PCN 08-2077 Investigator IV													
PCN 08-2078 Investigator III													
PCN 04-3249 Investigator III													
PCN 04-3256 Investigator III													
PCN 04-3257 Investigator III													
AMD: Transfer to Tax Division for	16GovEndorsed	TrOut	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-5	0	0
Decentralization of Criminal Investigations Staff													
Criminal Investigations Unit (CIU) investigators are transferred from the CIU component back to divisions in the Department of Revenue.													
Ten positions are being transferred out of CIU into the following budget components:													
PFD Division:													
PCN 04-6095 Investigator III													
PCN 04-6101 Investigator III													

**2015 Legislature - Operating Budget  
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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Administration and Support (continued)</b>													
<b>Criminal Investigations Unit (continued)</b>													
AMD: Transfer to Tax Division for Decentralization of Criminal Investigations Staff (continued)													
<i>Child Support Services Division:</i>													
<i>PCN 04-7058 Investigator IV</i>													
<i>PCN 04-7149 Investigator III</i>													
<i>PCN 04-7228 Investigator III</i>													
<i>Tax Division:</i>													
<i>PCN 08-2077 Investigator IV</i>													
<i>PCN 08-2078 Investigator III</i>													
<i>PCN 04-3249 Investigator III</i>													
<i>PCN 04-3256 Investigator III</i>													
<i>PCN 04-3257 Investigator III</i>													
AMD: Align Authority to Reallocate Resources for Spending Plan	16GovEndorsed	LIT	0.0	0.0	-20.0	30.0	-10.0	0.0	0.0	0.0	0	0	0
<i>Align FY2016 authorization with the anticipated budget needs.</i>													
AMD: Reduction in Criminal Investigations Travel	16GovEndorsed	Dec	-25.0	0.0	-25.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>The department is reducing its funding levels in an effort to budget more efficiently and work within existing resources. It is anticipated that this change will have a minimal impact on state services by limiting travel to only the most critical appearances.</i>													
1007 I/A Rcpts (Other)			-25.0										
AMD: Reduction in Lease Expenditures	16GovEndorsed	Dec	-23.0	0.0	0.0	-23.0	0.0	0.0	0.0	0.0	0	0	0
<i>The department is reducing its funding levels in an effort to budget more efficiently and work within existing resources. The Criminal Investigations Unit will be removing staff from leased spaces to state owned facilities. It is anticipated that this change will have a minimal impact on state services.</i>													
1007 I/A Rcpts (Other)			-23.0										
AMD: Delete Investigator II (04-6054)	16GovEndorsed	Dec	-87.0	-87.0	0.0	0.0	0.0	0.0	0.0	0.0	-1	0	0
<i>Delete non-billable Investigator II (04-6045) position in order to meet targeted reduction. The Tax Division, Permanent Fund Dividend, and Child Support Services Division will see a reduction in reimbursable services agreements.</i>													
1007 I/A Rcpts (Other)			-87.0										
AMD: Decentralize Criminal Investigations Staff Personal Services	16GovEndorsed	Dec	-1,149.5	-1,123.2	0.0	-26.3	0.0	0.0	0.0	0.0	0	0	0
<i>Criminal Investigations Unit (CIU) investigators are transferred from the CIU component back to divisions in the Department of Revenue.</i>													
<i>Ten positions are being transferred out of CIU into the following budget components:</i>													
<i>PFD Division:</i>													
<i>PCN 04-6095 Investigator III</i>													
<i>PCN 04-6101 Investigator III</i>													

**2015 Legislature - Operating Budget  
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**Numbers and Language  
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	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Administration and Support (continued)</b>													
<b>Criminal Investigations Unit (continued)</b>													
AMD: Decentralize Criminal Investigations Staff													
Personal Services (continued)													
<i>Child Support Services Division:</i>													
PCN 04-7058 Investigator IV													
PCN 04-7149 Investigator III													
PCN 04-7228 Investigator III													
<i>Tax Division:</i>													
PCN 08-2077 Investigator IV													
PCN 08-2078 Investigator III													
PCN 04-3249 Investigator III													
PCN 04-3256 Investigator III													
PCN 04-3257 Investigator III													
1007 I/A Rcpts (Other) -1,149.5													
<b>* Allocation Difference *</b>			<b>-1,284.5</b>	-1,210.2	-45.0	-19.3	-10.0	0.0	0.0	0.0	-11	0	0
<b>** Appropriation Difference **</b>			<b>-1,134.5</b>	-1,374.2	-45.0	294.7	-10.0	0.0	0.0	0.0	-13	0	0

**Alaska Mental Health Trust Authority  
Mental Health Trust Operations**

Mental Health Trust Continuing - Maintain Trust	16GovEndorsed	IncM	3,426.7	0.0	0.0	0.0	0.0	0.0	0.0	3,426.7	0	0	0
Authority Administrative Budget													

*The Alaska Mental Health Trust Authority (the Trust) administrative budget supports the operation of the Trust office and the Board of Trustees. The Trust Authority is tasked in statute with being trustees of the cash and non-cash assets of the legal trust, making budget recommendations for the Mental Health Budget Bill, developing the Comprehensive Mental Health Program Plan in conjunction with the Department of Health & Social Services, and providing leadership in Trust beneficiary-related issues. The Trust, a state corporation, is administratively housed in the Department of Revenue.*

1094 MHT Admin (Other) 3,426.7

Mental Health Trust Continuing - Expand Trust	16GovEndorsed	Inc	46.3	0.0	0.0	0.0	0.0	0.0	0.0	46.3	0	0	0
Authority Administrative Budget													

*The Trust's administrative budget supports the operation of the Trust office and the Board of Trustees. The Trust provides leadership in advocacy, planning, implementing and funding the Comprehensive Integrated Mental Health Program, and acts as a catalyst for change. The increment represents authorization beyond the FY2015 budget approved by the Board of Trustees that Trustees believe reasonable and necessary for the Trust to continue to meet the Trust's statutory obligations and provide meaningful improvement in the lives of beneficiaries.*

*Trust expenses are paid solely from funds generated by investment earnings and income generated by the Department of Natural Resources, Trust Land Office (TLO); all non-state general funds.*

*In FY2015 the Trust began winding down several historical focus areas and started two new focus areas, Substance Abuse Prevention & Treatment (SAPT) and Beneficiary Employment & Engagement. The new focus areas require consultation from experts in their respective fields in order for Trustees and Trust staff to formulate successful strategies to bend the curve of these issues which adversely affect the lives of beneficiaries. Authorization will be used to fund contracts with those experts.*

**2015 Legislature - Operating Budget  
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<b>Numbers and Language Differences Agencies: Rev</b>
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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Alaska Mental Health Trust Authority (continued)</b>													
<b>Mental Health Trust Operations (continued)</b>													
Mental Health Trust Continuing - Expand Trust Authority Administrative Budget (continued)													
			1094 MHT Admin (Other) 46.3										
AMD: Align Authority to Approved Mental Health Trust Authority Budget	16GovEndorsed	LIT	0.0	65.7	-8.0	-26.4	15.0	0.0	0.0	-46.3	0	0	0
<i>Align Authority to Continue Existing Service Levels</i>													
AMD: Reduce Mental Health Trust Funds to Match Trustee Approved Budget	16GovEndorsed	Dec	-50.0	-50.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>At the Board of Trustees annual meeting in September, trustees approved an overall budget that included a reasonable provision for cost of living increases. Annually the Office of Budget &amp; Management (OMB) budget system independently calculates a budget increment for cost of living and, when added to the Trust's request, is duplicative. This decrement simply reverses OMB's duplicative increment to bring the Trust's budget back into alignment with Trustee's maximum authorization approved by Trustees and recommended to the Governor and the Legislature.</i>													
			1094 MHT Admin (Other) -50.0										
<b>* Allocation Difference *</b>			<b>3,423.0</b>	<b>15.7</b>	<b>-8.0</b>	<b>-26.4</b>	<b>15.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3,426.7</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Long Term Care Ombudsman Office</b>													
MH Trust: Additional Authority to Meet Personal Services Costs Due to Low Turnover and No Vacancy Factor	16GovEndorsed	Inc	35.0	0.0	0.0	0.0	0.0	0.0	0.0	35.0	0	0	0
<i>Additional budget authority is necessary to meet the Long Term Care Ombudsman's (LTCO) statutory obligation to investigate complaints in assisted living and nursing homes statewide. The program's caseload has increased more than 400 percent since FY2009. Because half of program revenue comes from interagency receipts not tied to positions and not eligible for annual increases, program funding has not kept pace with the rise in costs associated with meeting our mandate under AS 47.62. Without the increment, the Ombudsman must either cut a position or reduce travel to a minimum, significantly limiting the program's ability to investigate and resolve complaints from older Alaskans outside Anchorage.</i>													
<i>Comparing the FY2015 management plan to the projected FY2016 budget, most of the requested increase is for personal services. LTCO does not carry a vacancy factor and has low turnover, so personnel costs have risen over time, though the Inter-agency receipts have not. Without an increment, travel funds (and ability to conduct investigations statewide) will be significantly decreased.</i>													
			1037 GF/MH (UGF) 35.0										
AMD: Align Authority to Continue Existing Service Levels	16GovEndorsed	LIT	0.0	25.0	5.2	4.8	0.0	0.0	0.0	-35.0	0	0	0
<i>Align Authority to Continue Existing Service Levels</i>													
AMD: Reduce Uncollectable Long Term Care Ombudsman Office Interagency Receipts	16GovEndorsed	Dec	-18.3	-13.8	-3.2	0.0	-1.3	0.0	0.0	0.0	0	0	0
<i>The Long Term Care Ombudsman (LTCO) component receives half it's funding from interagency receipts billed to the Division of Senior and Disability Services, who in turn, obtains funding from the federal Title III and Title VII programs.</i>													
<i>The budgeted amount is determined using prior year federal allocation tables available in July or August of the</i>													



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**Numbers and Language  
Differences  
Agencies: Rev**

**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Alaska Mental Health Trust Authority (continued)</b>													
<b>Long Term Care Ombudsman Office (continued)</b>													
AMD: Reduce Uncollectable Long Term Care Ombudsman Office Interagency Receipts (continued)													
<i>fiscal year. The most recent allocation estimations project a decrease in Title III and Title VII funding available to the Trust during FY2016. This decrement brings expenditure authority in line with the latest estimates.</i>													
	1007 I/A Rcpts (Other)		-18.3										
<b>* Allocation Difference *</b>			<b>16.7</b>	11.2	2.0	4.8	-1.3	0.0	0.0	0.0	0	0	0
<b>** Appropriation Difference **</b>			<b>3,439.7</b>	26.9	-6.0	-21.6	13.7	0.0	0.0	3,426.7	0	0	0
<b>Alaska Municipal Bond Bank Authority</b>													
<b>AMBBA Operations</b>													
	Increased Regulatory Costs as a Result of Dodd-Frank Act	16GovEndorsed	Inc	50.0	0.0	0.0	50.0	0.0	0.0	0.0	0	0	0
<i>Due to increased expenses associated with changes in the regulatory oversight environment of the municipal bond market, Alaska Municipal Bond Bank Authority (AMBBA) is requesting a 50.0 increase. As a result of the Dodd-Frank Act there have been new requirements placed on bond counsel, financial advisor, as well as AMBBA staff or new contractors. Municipal advisors are required to provide more broad certifications of bond issue pricing to try and ensure low cost, but add liability and administrative burden that we expect to be passed through to the issuers. Market disclosure has become a key issue as well with a huge increase in market scrutiny of past filings and emphasis on timely future filings for all aspects of the 15c2-12 undertaking no matter how small. Many issuers are hiring contractors to facilitate this work.</i>													
<i>This increment is expected to allow for meeting the full potential future annual demand for borrowing.</i>													
	1104 AMBB Rcpts (Other)		50.0										
	AMD: Align Authority to Reallocate for Spending Plan	16GovEndorsed	LIT	0.0	9.3	0.0	-9.3	0.0	0.0	0.0	0	0	0
<i>Transfer authority to align FY2016 authorization with the anticipated budget needs.</i>													
<b>* Allocation Difference *</b>			<b>50.0</b>	9.3	0.0	40.7	0.0	0.0	0.0	0.0	0	0	0
<b>** Appropriation Difference **</b>			<b>50.0</b>	9.3	0.0	40.7	0.0	0.0	0.0	0.0	0	0	0
<b>Alaska Housing Finance Corporation</b>													
<b>AHFC Operations</b>													
	AMD: Align Authority to Reallocate for Spending Plan	16GovEndorsed	LIT	0.0	0.0	0.0	0.0	-22.0	22.0	0.0	0.0	0	0
<i>Transfer authority to align FY2016 authorization with the anticipated budget needs.</i>													
<b>* Allocation Difference *</b>			<b>0.0</b>	0.0	0.0	0.0	-22.0	22.0	0.0	0.0	0	0	0
<b>** Appropriation Difference **</b>			<b>0.0</b>	0.0	0.0	0.0	-22.0	22.0	0.0	0.0	0	0	0
<b>Alaska Permanent Fund Corporation</b>													
<b>APFC Operations</b>													
	Investment Due Diligence and Other Program Travel	16GovEndorsed	Inc	148.1	0.0	148.1	0.0	0.0	0.0	0.0	0	0	0
<i>This item will support the necessary due diligence and other travel required of a large public investment management corporation. Travel for due diligence is an essential component of effectively managing the fund to</i>													

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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Alaska Permanent Fund Corporation (continued)</b>													
<b>APFC Operations (continued)</b>													
Investment Due Diligence and Other Program													
Travel (continued)													
<i>reduce risk through proactive, rather than reactive, management of an asset. The following factors are anticipated to increase the Corporation's travel expenditure:</i>													
<i>* Broadened program of due diligence travel by the investments staff to include monitoring current investments in alternatives, particularly infrastructure and private equity, and special opportunity investments;</i>													
<i>*Increased due diligence travel to research new investment opportunities as the Corporation moves to full funding of the asset allocation categories;</i>													
<i>*International travel associated with the private markets international investing program.</i>													
1105 PF Gross (Other)			148.1										
Increment to Manage Current Information Technology Systems	16GovEndorsed	Inc	112.5	0.0	0.0	112.5	0.0	0.0	0.0	0.0	0	0	0
<i>There is a need to retrofit the old Trade Order Management System to work with various markets and asset types.</i>													
1105 PF Gross (Other)			112.5										
Senior Investment Officer for Real Estate Analysis	16GovEndorsed	Inc	245.0	245.0	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
<i>An investment officer is needed to help manage the Alaska Permanent Fund Corporation's (APFC) 5.9 billion real estate portfolio. This position is crucial to implement the Board's stated asset allocation for real estate.</i>													
<i>The APFC Board of Trustees has created a diversified asset allocation that balances the need to grow the fund with the need to protect its value. In order to maintain this allocation, the underlying asset classes must grow in dollar value along with the projected growth of the Fund. If the APFC does not have the internal staff to keep up with this growth, one of two things will occur: staff will have to rely on costly external managers to a greater degree, or move away from the Board's allocations, increasing the total investment risk of the Fund.</i>													
<i>Since the last real estate investment position was added in FY1998, the portfolio has more than tripled in dollar value and grown in complexity. In addition to the joint ownership of the Simpson Housing Real Estate Operating Company and the fund's first overseas investments in FY2014, the structure of the portfolio has changed to mostly wholly owned assets with controlling ownership positions. As a result, the management of existing properties and the review of potential new investments requires a great deal more time at the investment officer level.</i>													
<i>In addition, the growth of the fund and changes in the global real estate market have created new pressures. In order to provide sufficient diversification for a portfolio of this size, along with the difficulty in finding promising opportunities in a tight U.S. real estate market flooded with overseas investors, staff has had to start looking outside of domestic real estate to make new investments. Coming up to speed on the characteristics of new geographical regions adds a significant burden to the workload of APFC's single real estate investment officer.</i>													
<i>Efficiencies created by incorporating new technology allowed the portfolio to grow under the present staffing level. However, these efficiencies have been exhausted and the workload is beginning to exceed the capacity of APFC's real estate staff, while the asset class is expected to grow in coming years along with the value of the fund. If this request is not approved, the Board will have to consider moving away from its direct real estate allocation and into assets which may not provide the same risk and return benefits to the Permanent Fund.</i>													
1105 PF Gross (Other)			245.0										

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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Alaska Permanent Fund Corporation (continued)</b>													
<b>APFC Operations (continued)</b>													
Senior Investment Officer for Implementation of Special Opportunity Internal Investing	16GovEndorsed	Inc	245.0	245.0	0.0	0.0	0.0	0.0	0.0	0.0	1	0	0
<p><i>An additional investment officer is needed for the existing special opportunities and alternative investments program. This position will assist with managing existing investments, as well as increasing the time available to review new opportunities.</i></p> <p><i>The Alaska Permanent Fund Corporation (APFC) Board of Trustees has created a diversified asset allocation that balances the statutory direction to grow the fund with the direction to protect its value. In order to maintain this allocation, the underlying asset classes must grow in dollar value along with the projected growth of the fund. If the APFC does not have the internal staff to keep up with this growth, one of two things will occur: staff will have to rely on costly external managers to a greater degree; or move away from the Board's allocations, increasing the total investment risk of the fund.</i></p> <p><i>The single investment officer for APFC's alternative investments and special opportunities program oversees 8.3 billion in commitments. He spends 60 percent of his time managing the current holdings, leaving the balance to review new opportunities. Many of the opportunities that are offered to the APFC do not receive even a preliminary review due to the volume of incoming deals compared to the time available in which to review them. This not only leaves promising deals on the table, but lowers the chances that APFC will be included in future offers.</i></p> <p><i>Historically, APFC has relied on outside gatekeepers to make alternative and special opportunity investments on behalf of the fund. This incurs management fees that are paid directly on an annual basis, as well as underlying carrying costs that are incurred when the assets are sold. In order to lower these costs and thus maximize the value of the fund, the Board directed staff to begin making a portion of these investments in-house.</i></p> <p><i>In FY2014, APFC was able to bring four special opportunities to fruition. In one, the fund made a direct investment to a biotech partnership. Because it was a direct investment, saving underlying management fees and carrying costs, the fund is expected to save 65 million in underlying costs over the life of the investment. In another commitment, staff was able to negotiate a significantly lower fee structure on a 1 billion investment that is expected to save 275 million. As a result, in five years the Permanent Fund could have an additional 340 million in value compared to what would be expected if these investments had been made through external managers. The other two commitments are expected to provide similar cost savings per dollar invested over time.</i></p> <p><i>Not only does it take time to review and negotiate such deals, but once in place the management of these investments creates an on-going time burden for both the investment officer and finance staff. In a separate change record, APFC has requested a new accountant that for private asset investments that will also assist with the oversight of this program's investments.</i></p>													
1105 PF Gross (Other)			245.0										
Investment Analyst and Accountant for Implementation of Private Markets Internal Investing	16GovEndorsed	Inc	289.7	240.0	27.4	0.0	22.3	0.0	0.0	0.0	2	0	0
<p><i>The Alaska Permanent Fund Corporation (APFC) needs two (2) new positions, an investment analyst and an accountant, to expand the internal private assets investment program. This will provide an initial estimated cost savings of 900,000 in directly paid management fees per year. The accountant will support both special</i></p>													

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<b>Numbers and Language Differences Agencies: Rev</b>
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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Alaska Permanent Fund Corporation (continued)</b>													
<b>APFC Operations (continued)</b>													
Investment Analyst and Accountant for Implementation of Private Markets Internal Investing (continued)													
<i>opportunity and private equity markets programs.</i>													
<i>The APFC Board of Trustees has created a diversified asset allocation that balances the statutory direction to grow the fund with the direction to protect its value. In order to maintain this allocation, the underlying asset classes must grow in dollar value along with the projected growth of the fund. If the APFC does not have the internal staff to keep up with this growth, one of two things will occur: staff will have to rely on costly external managers to a greater degree; or move away from the Board's allocations, increasing the total investment risk of the fund.</i>													
<i>APFC's private equity and infrastructure program has two investment officers to oversee a combined value of 8.0 billion in commitments. The comparably-sized infrastructure program alone at CalSTRS has 5 investment staff.</i>													
<i>Historically, APFC has relied on outside gatekeepers to make the investment commitments on behalf of the fund. This incurs management fees that are paid directly on an annual basis, as well as underlying carrying costs that are incurred when the assets are sold. In order to lower these costs and thus maximize the value of the Permanent Fund, the Board directed staff to begin making a portion of these investments in-house.</i>													
<i>Staff estimates they spend 50-75 percent of their time managing the existing portfolio, leaving the balance to review new investment opportunities. Staff initially screens 60 opportunities, and more closely reviews 12 of them to make 6 commitments per year. Many opportunities go by as staff simply does not have time to consider them. In order to keep up with asset class growth using lower-cost internal programs, APFC must expand the available staff time for reviewing new opportunities.</i>													
<i>The APFC is requesting an investment analyst to provide day-to-day management of the Permanent Fund's existing private equity and infrastructure investments, freeing time for the investment officers to review incoming opportunities. We estimate that this will allow the investment officers to make three additional co-investments each year, providing 1 million in annual savings in directly paid management fees, as well as up to 18 million in carrying costs over five years. As new investments are made in subsequent years, additional fees savings will be realized.</i>													
<i>The increase in internal investment activity creates a corresponding increase in workload for APFC's finance department to monitor and account for these investments. An additional accountant is required to move forward with expanding the Permanent Fund's internal private assets investment program.</i>													
1105 PF Gross (Other)			289.7										
Salary Management Program Performance Based Increment	16GovEndorsed	Inc	290.0	290.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<i>Alaska Statute 39.25.110(11)(B) exempts the Alaska Permanent Fund Corporation (APFC) from the State Personnel Act. As a result, the APFC Board (the Board) is authorized to design a salary management plan that will attract and retain staff with the specialized skills to prudently manage the Permanent Fund.</i>													

*This line item transfer will allow APFC to maintain a reasonable vacancy rate, fill all current positions, and meet its*

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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Alaska Permanent Fund Corporation (continued)</b>													
<b>APFC Operations (continued)</b>													
Salary Management Program Performance													
Based Increment (continued)													
<i>obligation to pay increases to staff that have met or exceeded their annual performance goals. The Board feels that these increases are crucial to attract, motivate, and retain qualified employees. APFC employees are not eligible for the step increases received by other State of Alaska employees.</i>													
<i>Increment amount is based on a 5% average increase across all eligible employees. Merit Ranges from 1% to 7%.</i>													
	1105 PF Gross (Other)		290.0										
<b>* Allocation Difference *</b>			1,330.3	1,020.0	175.5	112.5	22.3	0.0	0.0	0.0	4	0	0
<b>** Appropriation Difference **</b>			1,330.3	1,020.0	175.5	112.5	22.3	0.0	0.0	0.0	4	0	0

**Alaska Permanent Fund Corporation Investment Management Fees**

**APFC Investment Management Fees**

Specialized Consulting Work for Risk Management	16GovEndorsed	Inc	455.0	0.0	0.0	455.0	0.0	0.0	0.0	0.0	0	0	0
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*Transfer all anticipated costs directly associated with investment related due diligence from the operations appropriation to the investment management appropriation, \$2,561.5. These costs include: manager searches, investment related legal fees, performance measurement, risk consulting and modeling, and investment systems used to monitor, track, and analyze fund holdings, potential investment opportunities, and fund performance.*

*To support this transfer, Alaska Permanent Fund Corporation (APFC) proposes the redirection \$2,561.5 of base funding from the operations appropriation to the investment management appropriation. In addition, to fully support these service costs APFC requests incremental funding of \$1,054.5.*

*Moving these costs and funding support will provide the APFC with the ability to more readily respond to changing Board asset allocation decisions or market conditions.*

*Transferred Funding Includes:  
Performance Measurement: \$477.0  
Manager Searches: \$186.0  
Financial Network Services: \$1,898.5*

*Incremental Funding in APFC Custody and Management Fees Include:  
Performance Measurement: \$23.0  
Manager Searches: \$94.0  
Specialized Consulting Work For Risk: \$455.0  
Financial Network Services: \$482.5*

1105 PF Gross (Other)			455.0										
Performance Measurement	16GovEndorsed	Inc	23.0	0.0	0.0	23.0	0.0	0.0	0.0	0.0	0	0	0

*Transfer all anticipated costs directly associated with investment related due diligence from the operations appropriation to the investment management appropriation, \$2,561.5. These costs include: manager searches, investment related legal fees, performance measurement, risk consulting and modeling, and*

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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
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**Alaska Permanent Fund Corporation Investment Management Fees (continued)**  
**APFC Investment Management Fees (continued)**

Performance Measurement (continued)

*investment systems used to monitor, track, and analyze fund holdings, potential investment opportunities, and fund performance.*

*To support this transfer, Alaska Permanent Fund Corporation (APFC) proposes the redirection of \$2,561.5 of base funding from the Operations appropriation to the Investment Management appropriation. In addition, to fully support these service costs APFC requests incremental funding of \$1,054.5.*

*Moving these costs and funding support will provide the APFC with the ability to more readily respond to changing Board asset allocation decisions or market conditions.*

*Transferred Funding Includes:*

*Performance Measurement: \$477.0*

*Manager Searches: \$186.0*

*Financial Network Services: \$1,898.5*

*Incremental Funding in APFC Custody and Management Fees Include:*

*Performance Measurement: \$23.0*

*Manager Searches: \$94.0*

*Specialized Consulting Work For Risk: \$455.0*

*Financial Network Services: \$482.5*

1105 PF Gross (Other) 23.0

Manager Searches		16GovEndorsed	Inc	94.0	0.0	0.0	94.0	0.0	0.0	0.0	0	0	0
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*Transfer all anticipated costs directly associated with investment related due diligence from the operations appropriation to the Investment Management appropriation, \$2,561.5. These costs include: manager searches, investment related legal fees, performance measurement, risk consulting and modeling, and investment systems used to monitor, track, and analyze fund holdings, potential investment opportunities, and fund performance.*

*To support this transfer, Alaska Permanent Fund Corporation (APFC) proposes the redirection of \$2,561.5 of base funding from the operations appropriation to the investment management appropriation. In addition, to fully support these service costs APFC requests incremental funding of \$1,054.5.*

*Moving these costs and funding support will provide the APFC with the ability to more readily respond to changing Board asset allocation decisions or market conditions.*

*Transferred Funding Includes:*

*Performance Measurement: \$477.0*

*Manager Searches: \$186.0*

*Financial Network Services: \$1,898.5*

*Incremental Funding in APFC Custody and Management Fees Include:*

*Performance Measurement: \$23.0*

*Manager Searches: \$94.0*

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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Alaska Permanent Fund Corporation Investment Management Fees (continued)</b>													
<b>APFC Investment Management Fees (continued)</b>													
Manager Searches (continued)													
Specialized Consulting Work For Risk: \$455.0													
Financial Network Services: \$482.5													
1105 PF Gross (Other)           94.0													
Investment Manager Fees	16GovEndorsed	Inc	9,200.0	0.0	0.0	9,200.0	0.0	0.0	0.0	0.0	0	0	0
<i>This incremental funding is for \$9,200,000 for investment manager fees. These fees are calculated based primarily on the market value of assets under management and vary by investment type. The requested increment is based on projected asset value growth, changes within the asset allocation that produces a higher fee structure, and projected incentive fees. The Alaska Permanent Fund Corporation's (APFC) external investment managers provide expertise and services that are essential in allowing the Fund to achieve the Board's long-term investment goals.</i>													
1105 PF Gross (Other)           9,200.0													
Financial Network Services	16GovEndorsed	Inc	482.5	0.0	0.0	482.5	0.0	0.0	0.0	0.0	0	0	0
<i>Transfer all anticipated costs directly associated with investment related due diligence from the operations appropriation to the Investment Management appropriation, \$2,561.5. These costs include: manager searches, investment related legal fees, performance measurement, risk consulting and modeling, and investment systems used to monitor, track, and analyze fund holdings, potential investment opportunities, and fund performance.</i>													
<i>To support this transfer, Alaska Permanent Fund Corporation (APFC) proposes the redirection of \$2,561.5 of base funding from the operations appropriation to the investment management appropriation. In addition, to fully support these service costs APFC requests incremental funding of \$1,054.5.</i>													
<i>Moving these costs and funding support will provide the APFC with the ability to more readily respond to changing Board asset allocation decisions or market conditions.</i>													
<i>Transferred Funding Includes:</i>													
<i>Performance Measurement: \$477.0</i>													
<i>Manager Searches: \$186.0</i>													
<i>Financial Network Services: \$1,898.5</i>													
<i>Incremental Funding in APFC Custody and Management Fees Include:</i>													
<i>Performance Measurement: \$23.0</i>													
<i>Manager Searches: \$94.0</i>													
<i>Specialized Consulting Work For Risk: \$455.0</i>													
<i>Financial Network Services: \$482.5</i>													
1105 PF Gross (Other)           482.5													
<b>* Allocation Difference *</b>			10,254.5	0.0	0.0	10,254.5	0.0	0.0	0.0	0.0	0	0	0
<b>** Appropriation Difference **</b>			10,254.5	0.0	0.0	10,254.5	0.0	0.0	0.0	0.0	0	0	0
<b>Agency Unallocated Appropriation</b>													
<b>Agency Unallocated Appropriation</b>													
FY2016 Target Reduction	16GovEndorsed	Unalloc	-525.0	0.0	0.0	0.0	0.0	0.0	0.0	-525.0	0	0	0
1004 Gen Fund (UGF)			-525.0										

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**Agency: Department of Revenue**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Agency Unallocated Appropriation (continued)</b>													
<b>Agency Unallocated Appropriation (continued)</b>													
AMD: Align Authority for FY2016 Unallocated Reduction	16GovEndorsed	Unalloc	525.0	0.0	0.0	0.0	0.0	0.0	0.0	525.0	0	0	0
<i>Align Authority for FY2016 Unallocated Reduction</i>													
1004 Gen Fund (UGF)			525.0										
<b>* Allocation Difference *</b>			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<b>** Appropriation Difference **</b>			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
<b>*** Agency Difference ***</b>			31,323.7	-159.0	100.2	27,929.8	4.0	22.0	0.0	3,426.7	-10	0	-1
<b>**** All Agencies Difference ****</b>			31,323.7	-159.0	100.2	27,929.8	4.0	22.0	0.0	3,426.7	-10	0	-1



## Column Definitions

**16Adj Base (FY16 Adjusted Base)** - FY2015 Management Plan less one-time items, plus FY2016 adjustments for position counts, funding transfers, line item transfers, temporary increments (IncT) from prior years, and additions for statewide items (risk management and most salary and benefit increases). The Adjusted Base is the "first cut" of the FY2016 budget; it is the base to which the Governor's and the Legislature's increments, decrements, and fund changes are added.

**16GovEndorsed (16Governor's Endorsed Bdgt 2/5)** - The Governor's endorsed budget as of February 5, 2015. Includes the December 15th budget submission and 2/5/15 budget Governor's budget submission,