

**2015 Legislature - Operating Budget  
Transaction Compare - Senate Structure  
Between House and SenateCS 1**

<b>Numbers and Language Differences Agencies: Debt Serv</b>
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**Agency: Debt Service**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Debt Service</b>													
<b>General Obligation Bonds</b>													
L	3/27 AMD: FY2016 Funding Series 2015B	SenateCS 1	Inc	3,829.5	0.0	0.0	0.0	0.0	0.0	3,829.5	0	0	0
<i>The State refinanced the callable portion of the the series 2009A general obligation bonds with the series 2015B bonds on March 24, 2014. The net impact of this refinancing is that debt service for FY2016 will decrease by \$2,055,142.</i>													
<i>(1) the sum of \$37,700 from the investment earnings on the bond proceeds deposited in the capital project funds for the series 2009A general obligation bonds, for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2009A;</i>													
<i>(2) the amount necessary for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2009A, after the payment made in (1) of this subsection, estimated to be \$7,002,400, [\$12,887,000,] from the general fund for that purpose;</i>													
<i>(13) the amount necessary for payment of debt service and accrued interest on outstanding State of Alaska general obligation bonds, series 2015A and 2015B, estimated to be \$13,829,458 [\$10,000,000,] from the general fund for that purpose;</i>													
<i>(14) the amount necessary for payment of trustee fees on outstanding State of Alaska general obligation bonds, series 2009A, 2010A, 2010B, 2012A, 2013A, 2013B, [and] 2015A, and 2015B estimated to be \$5,300, from the general fund for that purpose;</i>													
<i>Subsection (h)(13) was amended by the Legislature, to reduce the amount for series 2015A from \$20,000,000 to \$10,000,000.</i>													
	1004 Gen Fund (UGF)			3,829.5									
L	3/27 AMD: FY2016 Funding Series 2009A	SenateCS 1	Dec	-5,884.6	0.0	0.0	0.0	0.0	0.0	-5,884.6	0	0	0
<i>The state refinanced the callable portion of the series 2009A general obligations bonds with the series 2015B bonds on March 24, 2014. The net impact of this refinancing is that debt service for FY16 will decrease by \$2,055,142.</i>													
	1004 Gen Fund (UGF)			-5,884.6									
<b>* Allocation Difference *</b>				-2,055.1	0.0	0.0	0.0	0.0	0.0	-2,055.1	0	0	0
<b>** Appropriation Difference **</b>				-2,055.1	0.0	0.0	0.0	0.0	0.0	-2,055.1	0	0	0
<b>*** Agency Difference ***</b>				-2,055.1	0.0	0.0	0.0	0.0	0.0	-2,055.1	0	0	0
<b>**** All Agencies Difference ****</b>				-2,055.1	0.0	0.0	0.0	0.0	0.0	-2,055.1	0	0	0

## Column Definitions

**House (House)** - The version of the FY2016 operating bill passed by the House of Representatives.

**SenateCS 1 (SenateCS 1)** - The Committee Substitute adopted by the Senate Finance Committee