

**2015 Legislature - Operating Budget
Transaction Compare - Senate Structure
Between 16GovAmd+ and SenateCS 1**

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|---|
| Numbers and Language Differences Agencies: Rev |
|---|

Agency: Department of Revenue

| | Column | Trans Type | Total Expenditure | Personal Services | Travel | Services | Commodities | Capital Outlay | Grants | Misc | PFT | PPT | TMP |
|--|------------|------------|-------------------|-------------------|------------|---------------|-------------|----------------|------------|------------|-----------|----------|----------|
| Taxation and Treasury | | | | | | | | | | | | | |
| Tax Division | | | | | | | | | | | | | |
| Delete PCN 04-2026 Data Processing Manager III (Range 24) | SenateCS 1 | Dec | -188.9 | -188.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1 | 0 | 0 |
| 1004 Gen Fund (UGF) | | | -188.9 | | | | | | | | | | |
| Delete PCN 04-2092 Analyst Programmer III (Range 18) | SenateCS 1 | Dec | -106.6 | -106.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1 | 0 | 0 |
| 1004 Gen Fund (UGF) | | | -106.6 | | | | | | | | | | |
| Fund Source Change for Systems Programmer II (Range 22) and Analyst Programmer IV (Range 20) | SenateCS 1 | FndChg | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| 1004 Gen Fund (UGF) | | | -273.9 | | | | | | | | | | |
| 1061 CIP Rcpts (Other) | | | 273.9 | | | | | | | | | | |
| * Allocation Difference * | | | -295.5 | -295.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -2 | 0 | 0 |
| Treasury Division | | | | | | | | | | | | | |
| Move State Investment Officer Salaries to Market | 16GovAmd+ | Inc | 327.0 | 327.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| <i>This increment would allow the Treasury Division to continue to attract and retain State Investment Officers by narrowing the difference between state salaries and current salaries available in the employment market both inside and outside of Juneau. The Treasury Division has developed an investment staff that has achieved above average investment returns on over \$50 billion of assets.</i> | | | | | | | | | | | | | |
| <i>The state invests in internal and external training to ensure these employees are competent in their accounting, investment and analytical responsibilities. This investment is lost when employees take this experience and move on to more lucrative employment opportunities. Financial results are published and monitored closely in world financial centers. State Investment Officers achieving the best results will attract the attention of potential employers. By offering salaries comparable to market, the state is in a better position to retain competent investment staff.</i> | | | | | | | | | | | | | |
| 1007 I/A Rcpts (Other) | | | 327.0 | | | | | | | | | | |
| Personal Services Reduction | SenateCS 1 | Dec | -87.0 | -87.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| 1004 Gen Fund (UGF) | | | -87.0 | | | | | | | | | | |
| Eliminate Remaining External CBR Management Fees as Sub-account Assets have been Moved to Fixed Income Investments | SenateCS 1 | Dec | -600.0 | 0.0 | 0.0 | -600.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| 1004 Gen Fund (UGF) | | | -600.0 | | | | | | | | | | |
| * Allocation Difference * | | | -1,014.0 | -414.0 | 0.0 | -600.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| Alaska Retirement Management Board | | | | | | | | | | | | | |
| AMD: Funding to Bring Treasury Division Investment Officers' Salaries to Market | 16GovAmd+ | Inc | 327.0 | 0.0 | 0.0 | 327.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| <i>Alaska Retirement Management Board salary increases that are supported through a reimbursable services agreement with the Treasury Division will allow the the state to continue to attract and retain state investment officers by narrowing the difference between state salaries and current salaries available in the employment market both inside and outside of Juneau. The Treasury Division has developed an investment staff that has achieved above average investment returns on over \$50 billion of assets.</i> | | | | | | | | | | | | | |

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|--|--------|------------|--|-------------------|--------|----------|-------------|----------------|--------|----------|-----|-----|-----|
| Taxation and Treasury (continued) | | | | | | | | | | | | | |
| Alaska Retirement Management Board (continued) | | | | | | | | | | | | | |
| AMD: Funding to Bring Treasury Division Investment Officers' Salaries to Market (continued) | | | | | | | | | | | | | |
| <i>The state invests in internal and external training to ensure these employees are competent in their accounting, investment and analytical responsibilities. This investment is lost when employees take this experience and move on to more lucrative employment opportunities. Financial results are published and monitored closely in world financial centers. State investment officers achieving the best results will attract the attention of potential employers. By offering salaries comparable to market, the state is in a better position to retain competent investment staff.</i> | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | 1017 Group Ben (Other) | 51.6 | | | | | | | | | |
| | | | 1029 PERS Trust (Other) | 191.5 | | | | | | | | | |
| | | | 1034 Teach Ret (Other) | 81.2 | | | | | | | | | |
| | | | 1042 Jud Retire (Other) | 2.1 | | | | | | | | | |
| | | | 1045 Nat Guard (Other) | 0.6 | | | | | | | | | |
| | | | * Allocation Difference * | | | | | | | | | | |
| | | | ** Appropriation Difference ** | | | | | | | | | | |
| | | | | -327.0 | 0.0 | 0.0 | -327.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| | | | | -1,636.5 | -709.5 | 0.0 | -927.0 | 0.0 | 0.0 | 0.0 | -2 | 0 | 0 |
| Alaska Housing Finance Corporation | | | | | | | | | | | | | |
| AHFC Operations | | | | | | | | | | | | | |
| | | | Cost Control and Operational Efficiencies | | | | | | | | | | |
| | | SenateCS 1 | Dec | -1,028.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1,028.6 | 0 | 0 | 0 |
| | | | 1103 AHFC Rcpts (Other) | -1,028.6 | | | | | | | | | |
| | | | * Allocation Difference * | | | | | | | | | | |
| | | | ** Appropriation Difference ** | | | | | | | | | | |
| | | | | -1,028.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1,028.6 | 0 | 0 | 0 |
| | | | | -1,028.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1,028.6 | 0 | 0 | 0 |
| Alaska Permanent Fund Corporation | | | | | | | | | | | | | |
| APFC Operations | | | | | | | | | | | | | |
| | | | Salary Management Program Performance | | | | | | | | | | |
| | | 16GovAmd+ | Inc | 290.0 | 290.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| | | | Based Increment | | | | | | | | | | |
| | | | <i>Alaska Statute 39.25.110(11)(B) exempts the Alaska Permanent Fund Corporation (APFC) from the State Personnel Act. As a result, the APFC Board (the Board) is authorized to design a salary management plan that will attract and retain staff with the specialized skills to prudently manage the Permanent Fund.</i> | | | | | | | | | | |
| | | | <i>This line item transfer will allow APFC to maintain a reasonable vacancy rate, fill all current positions, and meet its obligation to pay increases to staff that have met or exceeded their annual performance goals. The Board feels that these increases are crucial to attract, motivate, and retain qualified employees. APFC employees are not eligible for the step increases received by other State of Alaska employees.</i> | | | | | | | | | | |
| | | | <i>Increment amount is based on a 5% average increase across all eligible employees. Merit Ranges from 1% to 7%.</i> | | | | | | | | | | |
| | | | 1105 PF Gross (Other) | 290.0 | | | | | | | | | |
| | | | * Allocation Difference * | | | | | | | | | | |
| | | | ** Appropriation Difference ** | | | | | | | | | | |
| | | | | -290.0 | -290.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |
| | | | | -290.0 | -290.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0 |

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|---|------------|------------|-------------------|-------------------|--------|----------|-------------|----------------|--------|----------|-----|-----|-----|
| Agency Unallocated Appropriation | | | | | | | | | | | | | |
| Agency Unallocated Appropriation | | | | | | | | | | | | | |
| Cost Control and Operational Efficiencies | SenateCS 1 | Unalloc | -150.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -150.0 | 0 | 0 | 0 |
| 1004 Gen Fund (UGF) | | | -150.0 | | | | | | | | | | |
| * Allocation Difference * | | | -150.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -150.0 | 0 | 0 | 0 |
| ** Appropriation Difference ** | | | -150.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -150.0 | 0 | 0 | 0 |
| *** Agency Difference *** | | | -3,105.1 | -999.5 | 0.0 | -927.0 | 0.0 | 0.0 | 0.0 | -1,178.6 | -2 | 0 | 0 |
| **** All Agencies Difference **** | | | -3,105.1 | -999.5 | 0.0 | -927.0 | 0.0 | 0.0 | 0.0 | -1,178.6 | -2 | 0 | 0 |

Column Definitions

16GovAmd+ (16Governor's Amended +) -

SenateCS 1 (SenateCS 1) - The Committee Substitutute adopted by the Senate Finance Committee