



29th Alaska State Legislature
Senate Finance Budget Subcommittee
Department of Revenue
FY16 Operating Budget

Chairman:

Sen. Anna MacKinnon
Capitol Room 516
465-3777

Members:

Sen. Lesil McGuire
Capitol Room 121
465-2995

Sen. Bert Stedman
Capitol Room 30
465-3873

Sen. Bill Wielechowski
Capitol Room 419
465-2435

Committee Aide:

Laura Pierre
465-1887

**DEPARTMENT OF REVENUE
FY2016 SENATE FINANCE BUDGET SUBCOMMITTEE NARRATIVE REPORT
March 25, 2015**

RECOMMENDATIONS:

The Senate Finance Budget Subcommittee for the Department of Revenue submits a recommended operating budget for FY2016 to the Senate Finance Committee as follows:

| | |
|----------------------------------|--------------------|
| Unrestricted General Funds (UGF) | \$ 29,475.6 |
| Designated General Funds (DGF) | 10,323.4 |
| Other Funds | 281,480.0 |
| Federal Funds | 78,130.6 |
| TOTAL | \$399,409.6 |

BUDGET ACTION:

The Senate Finance Budget Subcommittee for the Department of Revenue held 3 meetings with the Department and analyzed the Governor's amended budget. The following are budget action highlights:

Accept the Governor's proposed budget as amended with the following exceptions:

- Do not accept Treasury Division salary increase to investment officers (\$327.0) I/A Receipts
- Do not accept APFC salary management program and performance based increment (\$290.0) PF Gross
- Accept changes made in the House

Senate Finance Subcommittee actions:

- Eliminate remaining external CBR management fees (\$600.0) UGF
- (\$150.0) UGF unallocated reduction for Cost Control and Efficiencies to be spread at the discretion of the Department
- (\$1,028.6) AHFC Receipts reduction for Cost Control and Efficiencies to be spread at the discretion of the Corporation

ATTACHED REPORTS:

The Senate Finance Budget Subcommittee for the Department of Revenue adopts the attached reports:

Subcommittee generated reports

Budget Action Worksheet

Legislative Finance Division Reports – Senate Structure

1. Agency Totals – FY2016 Operating Budget
2. Appropriation/Allocation Summary (All Funds)
3. Appropriation/Allocation Summary (GF)
4. Transaction Comparison between ADJ Base and S Subcomm
5. Transaction Comparison between Gov Amd and S Subcomm
6. Transaction Comparison between House and S Subcomm
7. Wordage



Senator Anna MacKinnon, Chair

Senate Finance Budget Subcommittee for the Department of Revenue

March 25, 2015