

Conference Committee Motion Sheet
FY18 Operating and Mental Health Bills

Indicates language
Indicates structure change

Permanent Fund ERA Appropriations

H or S

Number	Appropriation	Allocation	Description	House Change	Fund Code	Fund Source	Position Change	Senate Change	Fund Code	Fund Source	Position Change	Notes	Version Adopted
TOTAL				1,611,644.4			0	2,525,754.0			0		
1	PF ERA Appropriations	To General Fund (Revenue)	Lang: FY18 Earnings Reserve Account Payout to the General Fund	1,611,644.4	1041	PF ERA		2,525,754.0	1041	PF ERA		<p>This item is a FY18 payout from the ERA to the general fund. The payout appropriations are treated as general fund revenue and are spent via code 1004--unrestricted general funds.</p> <p>Both House and Senate now envision a 5.25% total payout from the ERA (\$2.5 billion), but differ on the share of the payout that goes to dividends and whether dividends are paid from the ERA or the general fund.</p> <p>Senate provisions are consistent with the Senate version of SB 26, but House provisions are inconsistent with the House Version of SB 26.</p> <p>The House payout to the general fund is reduced by the amount of dividends, which are appropriated directly from the ERA to the dividend fund. As shown in the table below, the House provision for dividends paid from the ERA is \$65.7 million less than the amount calculated under the House version of SB 26, and the House provision for payout to the general fund is \$80.6 million less than the amount calculated under the House version of SB 26.</p> <p>The Senate provision appropriates the full payout from the ERA to the general fund. The amount designated for dividends is then appropriated from the general fund to the dividend fund.</p> <p>See calculations on next page.</p>	H or S

		HB 115	House Position	Action	SB 26	Senate Position	Action
1	5.25% of 5-year market value	2,525,754.0	2,525,754.0		2,525,754.0	2,525,754.0	0
2	Share of full payout directly to dividends	833,481.5	793,795.0	39,686.5	0.0	0.0	0
3	Additional dividend payments from ERA	25,964.7	0.0	25,964.7	0.0	0.0	0
4	Share of full payout to GF, and then to dividends	0.0	0.0	0.0	631,438.5	631,438.5	0
5	Additional dividend payments from the general fund	0.0	0.0	0.0	61,518.5	61,518.5	0
6	Total appropriated to dividend fund	859,446.2	793,795.0	65,651.2	692,957.0	692,957.0	0.0
7	per capita dividend	\$ 1,250.00	\$ 1,190.00		\$ 1,000.00	\$ 1,000.00	
8	Share of full payout for general fund spending	1,692,220.0	1,611,644.4	80,575.6	1,894,315.5	1,894,315.5	0
9	Additional dividend payments from the general fund	0.0	0.0	0.0	(61,518.5)	(61,518.5)	0
10	Net available to general fund	1,692,220.0	1,611,644.4	80,575.6	1,832,797.0	1,832,797.0	0