

**2017 Legislature - Operating Budget
Transaction Compare - Governor Structure
Between 18Gov and 18GovAmd**

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|---|
| Numbers and Language Differences Agencies: FundTrans |
|---|

Agency: Fund Transfers

| | Column | Trans Type | Total Expenditure | Personal Services | Travel | Services | Commodities | Capital Outlay | Grants | Misc | PFT | PPT | TMP |
|---|------------|--|-----------------------|-------------------|--------|----------|-------------|----------------|--------|-------|-----|-----|-----|
| OpSys DGF Transfers (non-add) | | | | | | | | | | | | | |
| Oil and Hazardous Substance Release Prevention Account | | | | | | | | | | | | | |
| L | GA 45 2/15 | FY2018 | Estimated Collections | 18GovAmd | IncM | 400.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| <p>This change makes the timing of the transfer from the refined fuel surcharge consistent with the timing of the transfers of other sources that fund the prevention account. A supplemental revising the FY2017 operating bill language is also being submitted</p> <p>The following amounts are appropriated to the oil and hazardous substance release prevention account (AS 46.08.010(a)(1)) in the oil and hazardous substance release prevention and response fund (AS 46.08.010(a)) from the sources indicated:</p> <p>(1) the balance of the oil and hazardous substance release prevention mitigation account (AS 46.08.020(b)) in the general fund on July 1, 2017, estimated to be \$1,500,000, not otherwise appropriated by this Act;</p> <p>(2) the amount collected for the fiscal year ending June 30, 2017, estimated to be \$6,640,000, from the fuel surcharge levied under AS 43.55.300;</p> <p>(3) the amount collected for the fiscal year ending June 30, 2017 [2018], estimated to be \$7,600,000 [7,200,000], from the surcharge levied under AS 43.40.005.</p> <p>In an effort to generate enough income to sustain the oil and hazardous substance release prevention account, a new tax structure and rate was established with chapter 37, SLA2015 (HB158). The fiscal note for HB158 included an initial general fund deposit of \$7,450.0 to the prevention account in FY2016. This amount was based on estimated receipts of the refined fuel surcharge for the fiscal year ending June 30, 2016. Actual receipts from the surcharge in FY2016 totaled 6,543,600. No FY2017 refined fuel surcharge receipts have been transferred to the prevention account to date. With this change, the actual amount collected in FY2016 would be transferred to the prevention account in FY2017, and the actual amount collected in FY2017 would be transferred to the prevention account in FY2018.</p> <p>This is a technical adjustment, and does not change the amount authorized for expenditure by the Department. This change makes the timing of the transfer from the refined fuel surcharge consistent with the timing of the transfers of other sources that fund the prevention account. Transferring the actual amount of receipts collected in the prior year reduces cash flow uncertainty, and allows the Department greater certainty of the fund balance for budgeting purposes. Transferring surcharge receipts to the prevention account and spending those receipts in the same year as they are collected introduces the potential of overspending actual receipts.</p> <p>The prevention account funds 67% of the Division of Spill Prevention and Response operations, some Division of Administration operations, and a few small capital projects.</p> <p>The 400.0 increase in FY2018 is due to the revenue forecast for FY2017 receipts being different than the revenue forecast for the amount be collected in FY2018. This amount is an estimate and will likely vary. A reduction of \$656.4 for FY2017 will be submitted for the difference between FY2017 estimate receipts vs. actual received for FY2016.</p> | | | | | | | | | | | | | |
| | 1004 | Gen Fund (UGF) | 400.0 | | | | | | | | | | |
| | | * Allocation Difference * | 400.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 400.0 | 0 | 0 | 0 |
| | | ** Appropriation Difference ** | 400.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 400.0 | 0 | 0 | 0 |
| | | *** Agency Difference *** | 400.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 400.0 | 0 | 0 | 0 |
| | | **** All Agencies Difference **** | 400.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 400.0 | 0 | 0 | 0 |

Column Definitions

18Gov (FY18 Governor Request) - Includes FY18 Adjusted Base plus the Governor's operating budget bill requests for increases (increments), decreases (decrements), fund source changes, and language transactions submitted by the Governor on December 15, 2016.

18GovAmd (FY18 Governor Amended) - FY18 Governor's Amended Budget (Includes Governor's Dec 16th budget and the Governor's Amendments submitted on the 30th day).