

**2018 Legislature - Operating Budget  
Transaction Compare - Governor Structure  
Between 19Adj Base and 19GovAdj**

<b>Numbers and Language Differences Agencies: PF</b>
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**Agency: Permanent Fund**

	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>PF Dividends</b>													
<b>To Permanent Fund Dividend Fund</b>													
L	Reverse FY2018 Permanent Fund Dividends Sec24c Ch1 SSSLA2017 P99 L11 (HB57)	19GovAdj	OTI	-760,000.0	0.0	0.0	0.0	0.0	0.0	-760,000.0	0	0	0
	Reverse language section transaction from the base budget.												
	1041 PF ERA (UGF)			-760,000.0									
L	FY2019 Permanent Fund Dividends	19GovAdj	IncM	818,876.5	0.0	0.0	0.0	0.0	0.0	818,876.5	0	0	0
	The amount, equal to 30% of the appropriation made in (d) of this section, estimated to be \$818,876,520, is appropriated from the general fund to the dividend fund (AS 43.23.045(a)) for the payment of permanent fund dividends and for administrative and associated costs for the fiscal year ending June 30, 2019.												
	1004 Gen Fund (UGF)			818,876.5									
	<b>* Allocation Difference *</b>			58,876.5	0.0	0.0	0.0	0.0	0.0	58,876.5	0	0	0
	<b>** Appropriation Difference **</b>			58,876.5	0.0	0.0	0.0	0.0	0.0	58,876.5	0	0	0
<b>Permanent Fund Corpus</b>													
<b>To Permanent Fund Corpus</b>													
L	FY19 dedicated portion of mineral revenue (estimate: \$295,500.0) does not show as GF revenue or as a GF appropriation	19GovAdj	MisAdj	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
	The amount required to be deposited under AS 37.13.010(a)(1), estimated to be \$295,500,000, during the fiscal year ending June 30, 2019, is appropriated to the principal of the Alaska permanent fund in satisfaction of that requirement.												
L	FY19 appropriation to cover inflation proofing for FY16, FY7 and FY18.	19GovAdj	MisAdj	1,450,000.0	0.0	0.0	0.0	0.0	0.0	1,450,000.0	0	0	0
	After money is transferred to the general fund under (d) of this section, the amount calculated under AS 37.13.145(c), as the statute read on January 1, 2018, estimated to be \$1,450,000,000, is appropriated from the earnings reserve account (AS 37.13.145) to the principal of the Alaska permanent fund to offset the effect of inflation on the principal of the Alaska permanent fund during the fiscal years ending June 30, 2016, June 30, 2017, and June 30, 2018.												
	1041 PF ERA (UGF)			1,450,000.0									
L	FY19 appropriation to cover inflation proofing for FY19.	19GovAdj	MisAdj	943,000.0	0.0	0.0	0.0	0.0	0.0	943,000.0	0	0	0
	After money is transferred to the general fund under (d) of this section, the amount calculated under AS 37.13.145(c), as the statute read on January 1, 2018, estimated to be \$1,450,000,000, is appropriated from the earnings reserve account (AS 37.13.145) to the principal of the Alaska permanent fund to offset the effect of inflation on the principal of the Alaska permanent fund during the fiscal years ending June 30, 2016, June 30, 2017, and June 30, 2018.												
	1041 PF ERA (UGF)			943,000.0									
	<b>* Allocation Difference *</b>			2,393,000.0	0.0	0.0	0.0	0.0	0.0	2,393,000.0	0	0	0
	<b>** Appropriation Difference **</b>			2,393,000.0	0.0	0.0	0.0	0.0	0.0	2,393,000.0	0	0	0
<b>Permanent Fund Inflation Proofing</b>													
<b>PF Inflation Proofing (from ERA)</b>													
L	FY19 appropriation to cover inflation proofing for FY16, FY7 and FY18.	19GovAdj	MisAdj	-1,450,000.0	0.0	0.0	0.0	0.0	0.0	-1,450,000.0	0	0	0

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	Column	Trans Type	Total Expenditure	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants	Misc	PFT	PPT	TMP
<b>Permanent Fund Inflation Proofing (continued)</b>													
<b>PF Inflation Proofing (from ERA) (continued)</b>													
FY19 appropriation to cover inflation proofing for FY16, FY7 and FY18. (continued)													
After money is transferred to the general fund under (d) of this section, the amount calculated under AS 37.13.145(c), as the statute read on January 1, 2018, estimated to be \$1,450,000,000, is appropriated from the earnings reserve account (AS 37.13.145) to the principal of the Alaska permanent fund to offset the effect of inflation on the principal of the Alaska permanent fund during the fiscal years ending June 30, 2016, June 30, 2017, and June 30, 2018.													
			1041 PF ERA (UGF)	-1,450,000.0									
L	FY19 appropriation to cover inflation proofing for FY19.	19GovAdj	MisAdj	-943,000.0	0.0	0.0	0.0	0.0	0.0	-943,000.0	0	0	0
After money is transferred to the general fund under (d) of this section, the amount calculated under AS 37.13.145(c), as the statute read on January 1, 2018, estimated to be \$1,450,000,000, is appropriated from the earnings reserve account (AS 37.13.145) to the principal of the Alaska permanent fund to offset the effect of inflation on the principal of the Alaska permanent fund during the fiscal years ending June 30, 2016, June 30, 2017, and June 30, 2018.													
			1041 PF ERA (UGF)	-943,000.0									
	<b>* Allocation Difference *</b>			-2,393,000.0	0.0	0.0	0.0	0.0	0.0	-2,393,000.0	0	0	0
	<b>** Appropriation Difference **</b>			-2,393,000.0	0.0	0.0	0.0	0.0	0.0	-2,393,000.0	0	0	0
	<b>*** Agency Difference ***</b>			58,876.5	0.0	0.0	0.0	0.0	0.0	58,876.5	0	0	0
	<b>**** All Agencies Difference ****</b>			58,876.5	0.0	0.0	0.0	0.0	0.0	58,876.5	0	0	0

## Column Definitions

**19Adj Base (FY19 Adjusted Base)** - FY18 Management Plan less one-time items, plus FY19 adjustments for position counts, funding transfers, line item transfers, temporary increments (IncT) from prior years, and additions for statewide items (risk management and most salary and benefit increases). The Adjusted Base is the "first cut" of the FY19 budget; it is the base to which the Governor's and the Legislature's increments, decrements, and fund changes are added.

**19GovAdj (FY19 Governor w/LFD Adjust)** - FY19 Governor's Request with LFD Adjustments for proposed legislation and budget actions that require a supermajority vote.