

Senate Finance Subcommittee

Senator Hoffman
Subcommittee Chair
Room 518, Capital Building
Phone 465-4453 / Fax 465-4523
 Staff: Maridon Boario



Subcommittee Members
 Sen. Kevin Meyer
 Sen. Mia Costello
 Sen. Donny Olson

Commerce, Community & Economic Development FY 19 Operating Budget Recommendations

The Senate Finance Budget Subcommittee for the Department of Commerce, Community & Economic Development Operating Budget submits this recommendation to the Senate Finance Committee for FY 19 as follows:

| Fund Source | 19 | | Difference Gov Amd & Sen Sub |
|----------------------------------|--------------------|--------------------|------------------------------------|
| | GovAmd | Sen Sub | |
| Unrestricted General Funds (UGF) | \$10,034.3 | \$10,034.3 | 0 |
| Designated General Funds (DGF) | \$46,236.0 | \$46,236.0 | 0 |
| Other | \$57,044.5 | \$57,044.5 | 0 |
| Federal Funds | \$21,111.5 | \$21,111.5 | 0 |
| TOTAL | \$134,426.3 | \$134,426.3 | |

| Positions | Difference Gov Amd & Sen Sub | | |
|------------------|------------------------------------|---------|---------|
| | 19 GovAmd. | Sen Sub | Sen Sub |
| PFT | 500 | 500 | 0 |
| PPT | 0 | 0 | 0 |
| Temp | 5 | 5 | 0 |

Budget Action

The Senate Finance Budget Subcommittee on DCCED submits an Operating Budget for FY19 as follows:

- The subcommittee accepts the Governor's budget
- The subcommittee does not accept the House addition of intent language.
- The subcommittee adds the following intent language:

It is the intent of the legislature that the Department of Commerce, Community & Economic Development submit a written report to the co-chairs of the Finance Committees and Legislative Finance Division by October 1, 2018, that shows:

a) the amount each community in Alaska that participates in the National Flood Insurance Program has paid into the program since 1980, how much has been paid out for claims, and the average premium for a home in a special flood hazard area.

b) for the top five states that have received more in funds paid out than premiums paid into the program since 1980, the amount paid into the program, the amount of claims paid out of the program, and the average premium for a home in a special flood hazard area.

Attached Reports

1. Agency Summary
2. Transaction Compare 19AdjBase to SenateSub
3. Wordage

Respectfully submitted,



Senator Lyman Hoffman
Senate Subcommittee Chair
April 4, 2018